
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 24, 2008

CVB FINANCIAL CORP.

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

95-3629339
(I.R.S. employer
identification number)

Commission file number: 0-10140

**701 North Haven Avenue
Ontario, California 91764**
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (909) 980-4030

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01 Regulation FD Disclosure.

CVB Financial Corporation (the "Company") is providing its investor slide presentations with information as of December 31, 2007. The slide presentations are furnished (not filed) as Exhibit 99.1 and Exhibit 99.2 to this current Report on Form 8-K pursuant to Regulation FD.

Item 8.01 Other Events.

On March 25, 2008 the Company's President and Chief Executive Officer, Christopher D. Myers, will participate in the California Bankers Association and Carpenter & Company 8th Annual Strategic Issues Summit. Mr. Myers will discuss the slides furnished as Exhibit 99.1 at this summit. In addition, on March 26, 2008, Mr. Myers will discuss the slides furnished as Exhibit 99.2 with various potential investors.

Item 9.01 Financial Statements and Exhibits.

Listed below are the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(a) Exhibits

99.1 Slide presentation of CVB Financial Corp. as of December 31, 2007 (furnished pursuant to Regulation FD)

99.2 Slide presentation of CVB Financial Corp. as of December 31, 2007 (furnished pursuant to Regulation FD)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CVB FINANCIAL CORP.
(Registrant)

Date: March 24, 2008

By: /s/ Edward J. Biebrich Jr.
Edward J. Biebrich Jr.,
Executive Vice President and Chief Financial Officer



CVB Financial Corp.

Citizens Business Bank

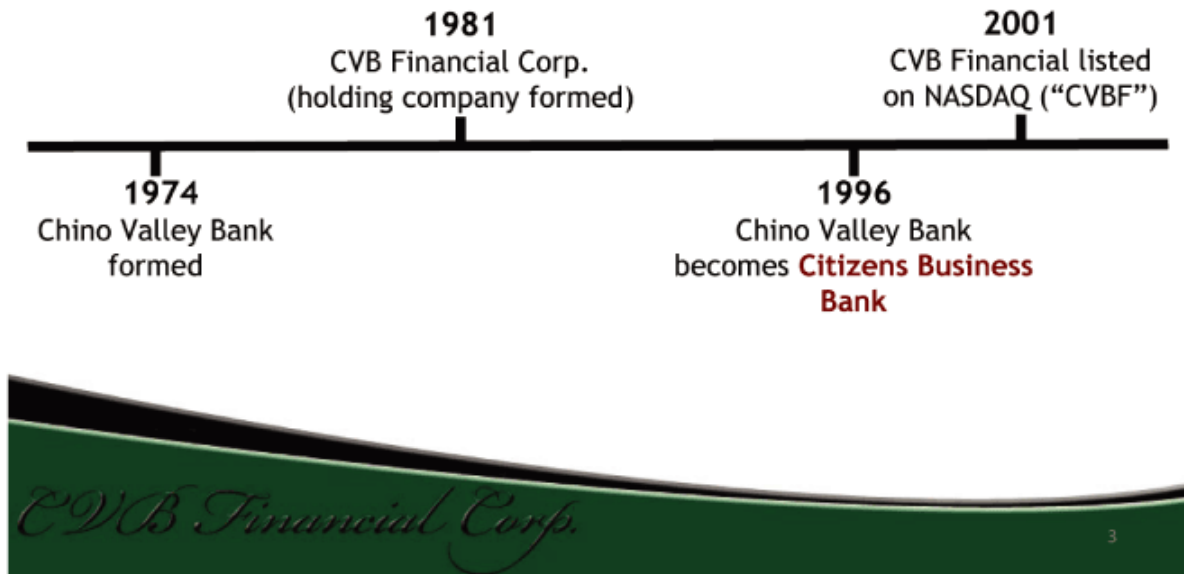
March 25, 2008

CVB Financial Corp.

Safe Harbor

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CVB Financial Corp



CVB Financial Corp.

CVB Financial Corp

Dec 31, 2007

Headquarters	Ontario, California
Origin	August 9, 1974
Business Financial Centers	45 (as of February 2008)
Assets	\$6.29 Billion
Deposits	\$3.364 Billion
Loans	\$3.495 Billion
Market Capitalization	\$860 Million

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CVB Financial Corp.

CVB Financial Corp.

Senior Leadership Team

<u>Name</u>	<u>Position</u>	<u>Banking Experience</u>	<u>CVB Service</u>
Christopher D. Myers	President Chief Executive Officer	24 Years	1.5 Years
Edward J. Biebrich Jr.	Executive Vice President Finance Division	26 Years	10 Years
Jay W. Coleman	Executive Vice President Sales Division	44 Years	20 Years
Edward J. Mylett Jr.	Executive Vice President Credit Management Division	34 Years	12 Years
Chris A. Walters	Executive Vice President Citizens Trust	22 Years	New
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David Brager	Senior Vice President Regional Manager – Region 4	15 Years	4 Years
Mike Mulcahy	Senior Vice President Regional Manager – Region 5	30 Years	New
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Average: 27 Years 10 Years

CVB Financial Corp.

The Vision

“The vision of CVB Financial Corp. is to be recognized as the premier relationship financial institution for businesses and professionals in California with earnings growth of 15.0% a year, a return on equity of 20.0% and a return on assets of 1.35%”

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Top Business Bank
CITIZENS BUSINESS BANK

Total Assets: \$5.9 billion
 3Q ROE: 20.88%
 3Q ROA: 1.24%
 3Q Price Performance: 11.37% (54-cent dividend in August)
 3Q Net Income \$18.45 million

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"Absolutely the toughest part of the business, even worse than NM, if you had all the best people I wouldn't have to worry about here."
 But it's the quality of business bankers, and the high customer satisfaction rates that they order, that complement the Empire location as one of the keys to Citizens' success.

usbanker
 2007 ALL-STAR BANKING TEAM

The Top 25 Banks of 2007

Rank	Bank	Assets	ROE	ROA	Dividend	Price
1	Wells Fargo	\$1,200.0	15.0%	1.0%	\$1.00	\$40.00
2	Bank of America	\$1,000.0	14.0%	0.9%	\$0.75	\$35.00
3	Citigroup	\$800.0	13.0%	0.8%	\$0.50	\$30.00
4	JP Morgan Chase	\$700.0	12.0%	0.7%	\$0.40	\$25.00
5	US Bancorp	\$600.0	11.0%	0.6%	\$0.30	\$20.00
6	First Citizens BancShares	\$500.0	10.0%	0.5%	\$0.20	\$15.00
7	Bank of New York Mellon	\$400.0	9.0%	0.4%	\$0.15	\$12.00
8	Capital Bancorp	\$300.0	8.0%	0.3%	\$0.10	\$10.00
9	First Interstate BancGroup	\$250.0	7.0%	0.2%	\$0.08	\$8.00
10	Bank of the West	\$200.0	6.0%	0.1%	\$0.05	\$6.00
11	Bank of California	\$150.0	5.0%	0.0%	\$0.03	\$4.00
12	Bank of Hawaii	\$100.0	4.0%	0.0%	\$0.02	\$3.00
13	Bank of the South	\$80.0	3.0%	0.0%	\$0.01	\$2.00
14	Bank of the Americas	\$70.0	2.0%	0.0%	\$0.01	\$1.50
15	Bank of the Midwest	\$60.0	1.0%	0.0%	\$0.01	\$1.00
16	Bank of the Ozarks	\$50.0	0.5%	0.0%	\$0.01	\$0.80
17	Bank of the South Atlantic	\$40.0	0.2%	0.0%	\$0.01	\$0.60
18	Bank of the West	\$30.0	0.1%	0.0%	\$0.01	\$0.40
19	Bank of the South	\$20.0	0.0%	0.0%	\$0.01	\$0.30
20	Bank of the Midwest	\$15.0	0.0%	0.0%	\$0.01	\$0.20
21	Bank of the South	\$10.0	0.0%	0.0%	\$0.01	\$0.15
22	Bank of the Midwest	\$8.0	0.0%	0.0%	\$0.01	\$0.10
23	Bank of the South	\$6.0	0.0%	0.0%	\$0.01	\$0.08
24	Bank of the Midwest	\$4.0	0.0%	0.0%	\$0.01	\$0.05
25	Bank of the South	\$2.0	0.0%	0.0%	\$0.01	\$0.02



2007/2008 Bank Ratings & Awards

- **U.S. Banker Magazine (2008)**
 - 6th Ranked Bank in the Nation (3-year ROE)
- **U.S. Banker Magazine (2007)**
 - Top Business Bank in the Nation
 - 15th Ranked Bank in the Nation
- **America's Finest Companies investment directory**
 - # 318 out of 19,000 U.S. public companies.
- **Bank Director Magazine (December 2006)**
 - 14th Ranked Bank in the Nation
- **The Findley Report**
 - 27 Consecutive Years – Premier Performing Bank
 - 16 Consecutive Years – Super Premier Performing Bank
- **KBW Honor Roll**
 - Five Consecutive Years
- **Fitch Ratings**
 - BBB+ (September 2007)

CVB Financial Corp.

Growth Trends 2000-2007

(000s)	12/31/00	12/31/07	Change	Annual Increase %
Demand Deposits	\$665,290	\$1,295,959	\$630,669	10.0
Total Deposits (including REPOs)	1,595,030	3,700,658	2,105,628	12.8
Total Loans	1,051,493	3,495,144	2,443,651	18.7
Capital	188,630	424,948	236,318	12.3
Assets	2,307,996	6,293,963	3,985,967	15.4

Growth Trends

2000-2007

	CVBF	U.S. Banks
Deposits	95%	75%
Loans	232%	74%
Capital	126%	116%
Assets	173%	79%

CVB Financial Corp

Performance as of December 2007

	CVBF	California Banks	U.S. Banks
Return on Average Equity	15.00%	6.35%	9.29%
Return on Average Assets	1.00%	0.76%	0.95%

Source: Federal Deposit Insurance Corporation

CVB Financial Corp.

12/31/07

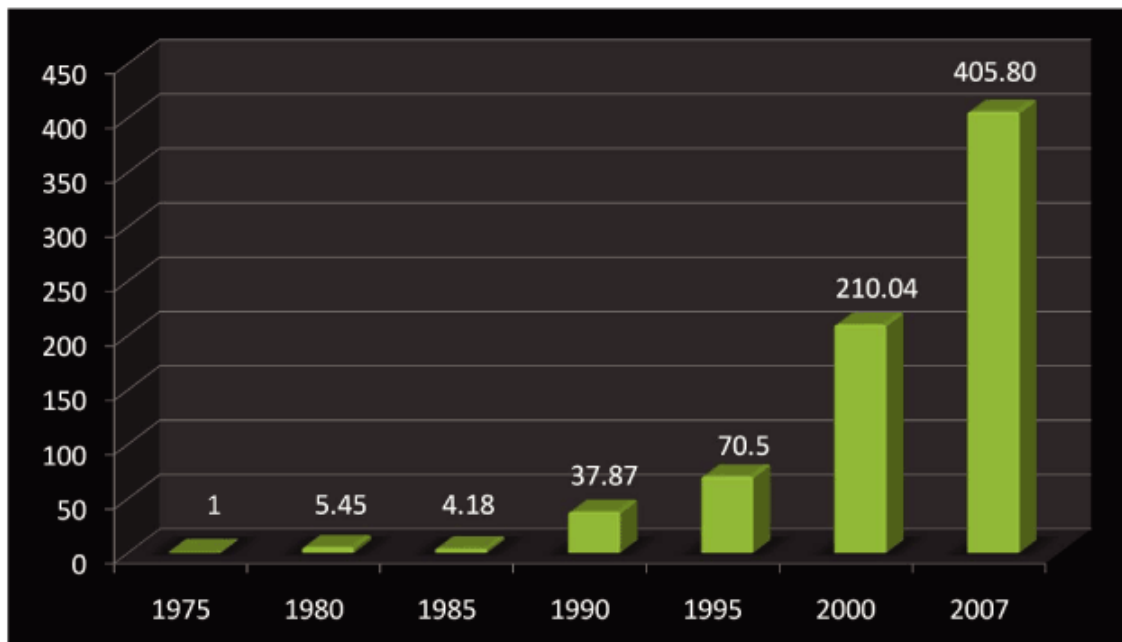
- **\$1.4 Million in Non-Performing Loans**
- **0.10% Delinquency** (over 30 days Past Due)
- **“Zero”** Real Estate Owned

Comparison of Seven-Year Cumulative Total Return

	CVB Financial Corp.	NASDAQ Market Index	S & P 500 Index	HemScott Bank Index
01/01/2000	\$100.00	\$100.00	\$100.00	\$100.00
12/31/2007	\$221.51	\$70.57	\$99.94	\$184.75

CVB Financial Corp.

Superior Return on Investment



One dollar invested on February 11, 1975, with dividends reinvested, would be valued at \$405.80 as of December 31, 2007.

California Banks

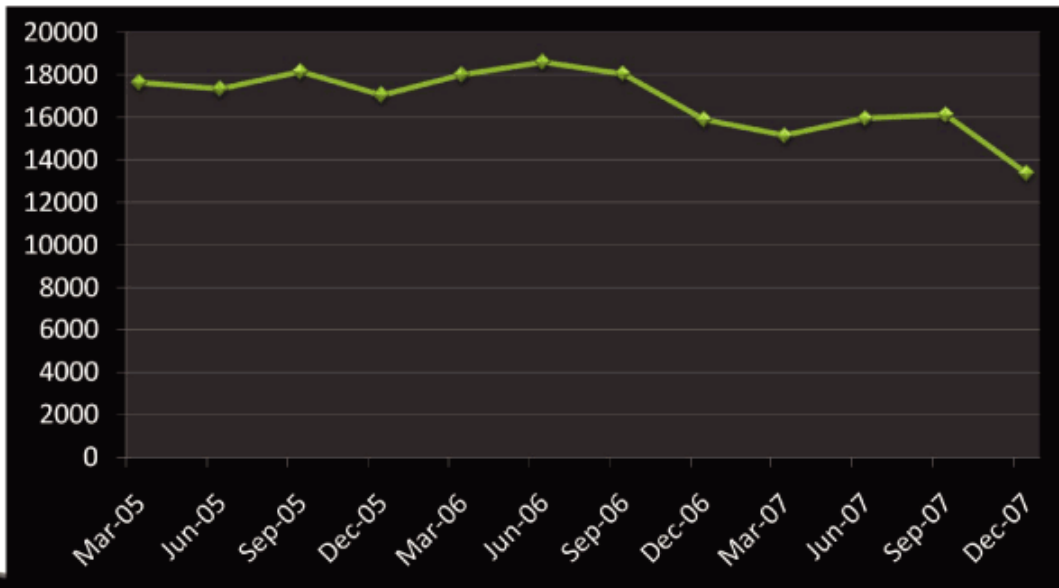
Rank	Peer Bank	Asset Size *
1	Wells Fargo Bank	\$575,000
2	Bank of the West	\$61,830
3	Union Bank of California	\$55,157
4	City National Bank	\$15,394
5	East-West Bank	\$11,833
6	United Commercial Bank	\$11,783
7	Cathay Bank	\$10,388
8	California Bank & Trust	\$10,156
9	Pacific Capital Bank	\$7,381
10	Citizens Business Bank	\$6,277
11	Silicon Valley Bank	\$6,166
12	California National Bank	\$5,633
13	Pacific Western Bank	\$5,177
14	Westamerica Bank	\$4,618

2007 Growth Trends

(000s)	12/31/06	12/31/07	Decrease	%
Demand Deposits	\$1,363,411	\$1,295,959	(67,452)	(4.95)
Total Deposits (including customer REPOs)	3,501,158	3,700,658	199,500	5.70
Gross Loans	3,070,196	3,495,144	424,948	13.84
Capital	387,325	424,948	37,623	9.71
Assets	6,092,248	6,293,963	201,715	3.31
Earnings	70,580	60,584	(9,996)	(14.16)
Market Capitalization	1,107,922	859,925	(247,997)	(22.38)

CVB Financial Corp.

Net Income



CVB Financial Corp.

Reasons for the Decline in Net Income

- Flat or inverted yield curve
- Increasing cost of borrowings
- Competition for Deposits (Countrywide, etc.)
- Lack of demand deposit growth
- \$4 million provision for loan losses in 2007 Q4

CVB Financial Corp.

December 31, 2007

	California Peer Banks	%	CVBF	%
Assets				
Loans	4,924,453	74.3	3,495,144	55.5
Investments	1,024,551	15.5	2,390,566	38.0
Other Assets	675,048	10.2	408,253	6.5
Total Assets	6,624,052	100.0	6,293,963	100.0
Liabilities & Equity				
Non-Interest Bearing Deposits	736,501	11.1	1,297,671	20.6
Total Deposits	4,654,083	70.3	3,364,349	53.5
Borrowings	1,166,004	17.6	2,340,349	37.2
Other Liabilities	68,503	1.1	164,317	2.6
Equity	730,052	11.0	424,948	6.7
Total Liabilities & Equity	6,624,052	100.0	6,293,963	100.00

Yields/Costs

	2005	2006	2007	Q4 2007
Yield on Investments	4.64%	5.06%	5.24%	5.20%
Cost of Borrowings	3.39%	4.40%	4.94%	4.75%
Spread	1.25%	.66%	.30%	.45%
Yield on Loans	6.52%	6.92%	6.88%	6.68%
Cost of Deposits	.94%	1.91%	2.03%	1.85%
Spread	5.58%	5.01%	4.85%	4.83%

Loans as of
December 31, 2007

	<u>Amount</u>	<u>%</u>
Fixed Rate Loans	\$1,621,997	46.3
Fixed with Reset	870,226	24.8
Variable Rate Loans	<u>1,014,778</u>	<u>28.9</u>
	3,507,001	100.0%

Citizens Business Bank

Assets	Amount 12/31/07 (000s)	Average Yield 12/31/07
Variable Rate Loans (Less than one year)	1,553,686	6.93%
Variable Rate Investments (Less than one year)	443,403	4.85%
Total Variable	1,997,089	6.47%
Liabilities		
Interest Bearing Deposits (One year or less)	2,063,724	3.00
Borrowing (One year or less)	1,391,949	4.24
Total	3,455,673	3.50
Net Difference	\$1,458,584	

THE GAME PLAN



2008 & Beyond

CBB Critical Few

- Grow Core Deposits
- Grow Business Loans
- Grow Fee Income
- Cost Effective Operation
- Recruit, Retain and Reward Superior People
- Expand our Geographic Footprint

Grow Core Deposits

- Technology
- On-line Banking Product Enhancement
- Lock-Box Enhancement
- Citizens Automated Deposit
- Mobile Banking
- **SPECIALTY BANKING GROUP (NEW)**

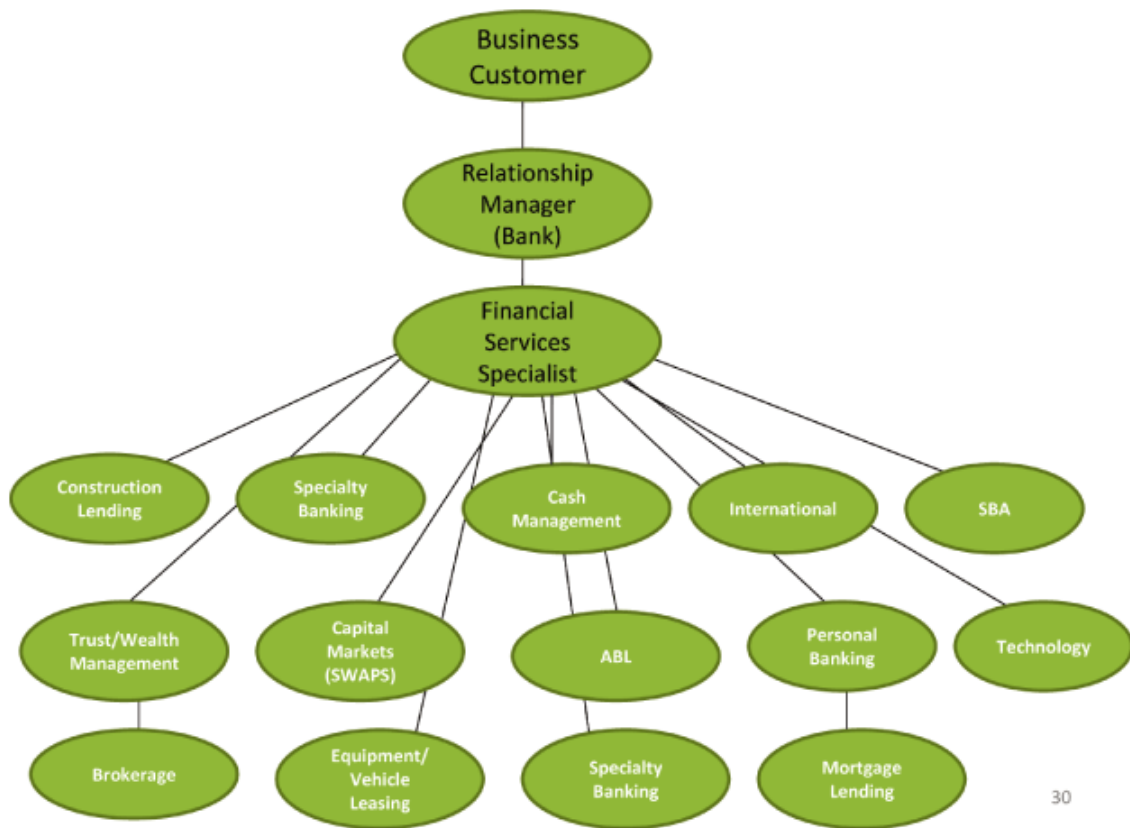
Grow Business Loans

- Business Financial Centers
- Dairy & Livestock Industries Group
- Asset Based Lending
- SBA Lending
- Real Estate Lending
- Construction Loans
- Citizens Financial Services
- Municipal Leasing
- Small Business Lending (Credit Scoring)
- **COMMERCIAL BANKING GROUPS (NEW)**

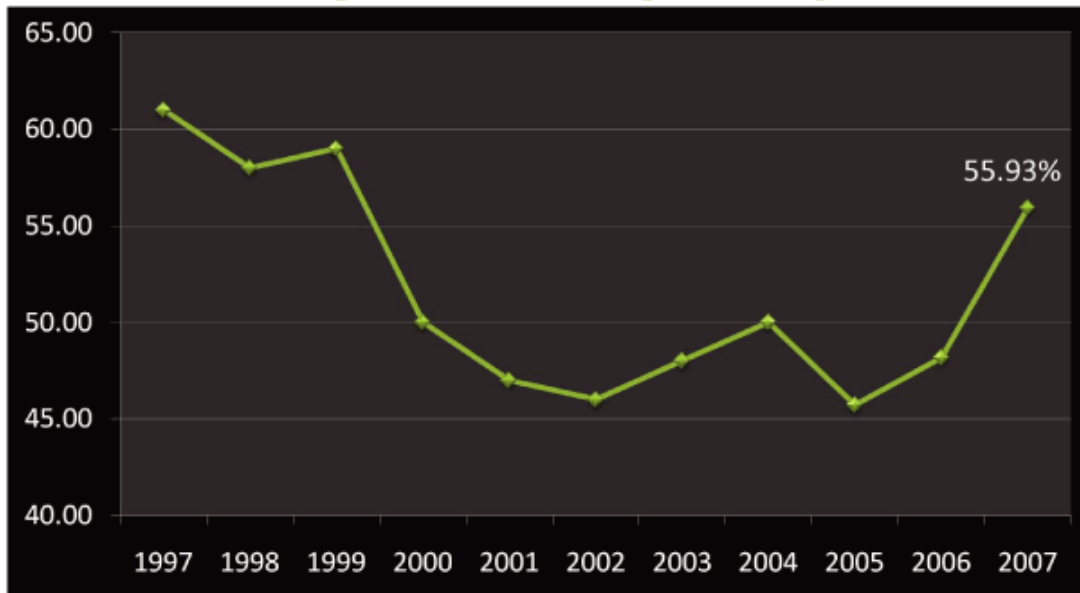
Grow Fee Income

--New Fee Income Drivers--

- Citizens Trust
 1. Key New Hires
 2. Open Architecture
- Strategic Alliances
 1. Monetize Client Relationship
("the whole wallet")



Cost Effective Operation
Efficiency ratio for the past 10 years



$$\text{Efficiency Ratio} = \frac{\text{Non-Interest Expense}}{\text{Net Interest Income} + \text{Non-Interest Income}}$$

Recruit & Retain Superior People



“Reward Superior People”

New Sales incentive plan

- Business Financial Center Managers
- Commercial Banking Group Managers
- Relationship Managers
- Business Development Officers
- Portfolio Managers
- Service Managers
- Assistant Service Managers

Expand our Geographic Footprint



Citizens Business Bank

45 Business Financial Centers

- Acquisition: 31 Branch Locations
- DeNovo: 14 Branch Locations

31 Branch Locations: Acquisitions

<u>Bank Name</u>	<u>Date Acquired</u>	(in thousands)	
		<u>12/31/07</u>	
		<u>Total Assets</u>	<u># of Locations</u>
Lloyds Bank (Branch)	1983	\$121,463	1
El Dorado Bank (Branch)	1986	\$192,220	1
Independent National Bank	1986	\$106,557	1
Huntington Beach Bank	1987	\$194,390	2
Fontana National Bank	1993	\$36,193	1
Mid-City Bank	1993	\$77,120	1
Western Industrial National Bank	1994	\$94,829	1
Pioneer Bank	1994	\$43,918	1
Vineyard Bank (Branch)	1995	\$65,291	1
Citizens Bank of Pasadena	1996	\$307,015	4
Orange National Bank	1999	\$446,076	6
Kaweah National Bank	2003	\$120,235	4
Western Security Bank	2003	\$261,498	1
Granite State Bank	2005	\$96,586	2
First Coastal Bank	2007	\$136,225	4
	Total:	\$1,100,587	\$2,299,616
			31

36

14 Branch Locations: DeNovo

(in thousands)

<u>Branch Name</u>	<u>Date Opened</u>	<u>12/31/07 Assets</u>
Chino	1974	\$273,558
Corona	1977	\$132,137
Upland	1980	\$112,121
Ontario	1980	\$89,847
Colton	1984	\$37,158
Ontario Airport	1987	\$187,936
Riverside	1990	\$84,494
Tri City	1990	\$264,051
Glendale	1999	\$100,300
Bakersfield	2001	\$62,564
Fresno	2003	\$125,891
Madera	2005	\$19,158
Stockton	2007	\$9,243
Encino	2008	n/a
		Total: \$1,498,458





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Citizens Business Bank:
Our 10 Year Vision

Citizens Business Bank will become the dominant financial services company operating throughout the State of California, servicing the comprehensive financial needs of privately-held businesses (and their owners) with annual sales revenues of \$1 to \$100 million dollars.



CVB Financial Corp.

Thank you!

CVB Financial Corp.



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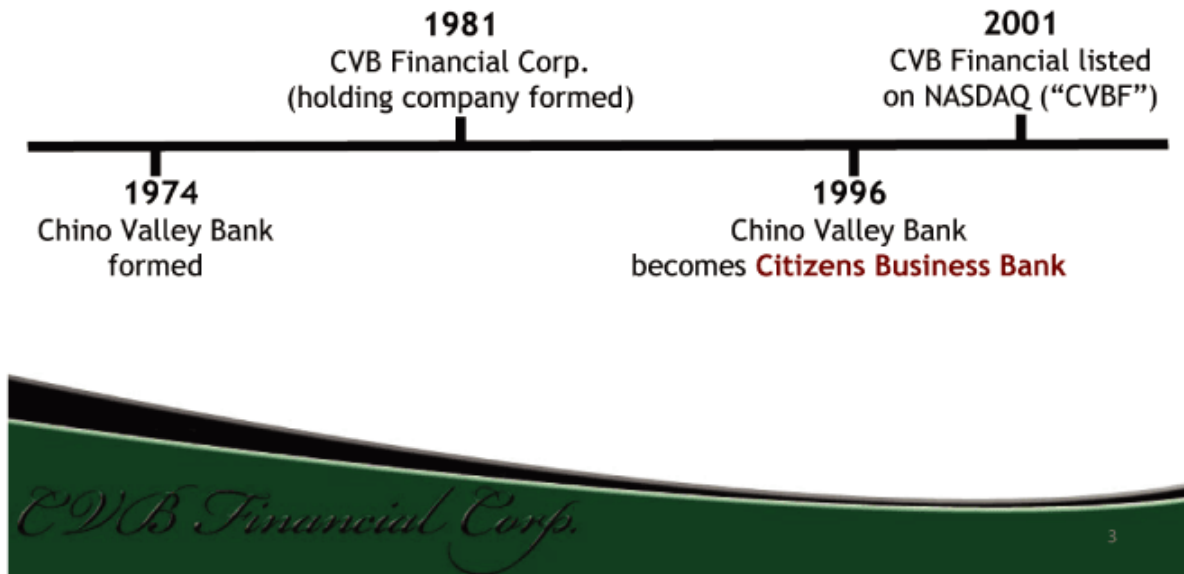
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3	Citigroup	\$1,000.0	13.0%	0.8%	\$0.50	\$30.00
4	JP Morgan Chase	\$900.0	12.0%	0.7%	\$0.60	\$32.00
5	US Bank	\$800.0	11.0%	0.6%	\$0.40	\$28.00
6	TD Bank	\$700.0	10.0%	0.5%	\$0.30	\$25.00
7	Bank of the West	\$600.0	9.0%	0.4%	\$0.20	\$22.00
8	First National Bank	\$500.0	8.0%	0.3%	\$0.15	\$20.00
9	Bank of California	\$400.0	7.0%	0.2%	\$0.10	\$18.00
10	Bank of Hawaii	\$300.0	6.0%	0.1%	\$0.05	\$16.00
11	Bank of New York	\$200.0	5.0%	0.0%	\$0.00	\$14.00
12	Bank of Montreal	\$150.0	4.0%	0.0%	\$0.00	\$12.00
13	Bank of Commerce	\$100.0	3.0%	0.0%	\$0.00	\$10.00
14	Bank of the South	\$80.0	2.0%	0.0%	\$0.00	\$8.00
15	Bank of the Midwest	\$60.0	1.0%	0.0%	\$0.00	\$6.00
16	Bank of the West	\$50.0	0.5%	0.0%	\$0.00	\$5.00
17	Bank of the East	\$40.0	0.2%	0.0%	\$0.00	\$4.00
18	Bank of the North	\$30.0	0.1%	0.0%	\$0.00	\$3.00
19	Bank of the South	\$20.0	0.0%	0.0%	\$0.00	\$2.00
20	Bank of the West	\$15.0	0.0%	0.0%	\$0.00	\$1.50
21	Bank of the East	\$10.0	0.0%	0.0%	\$0.00	\$1.00
22	Bank of the North	\$8.0	0.0%	0.0%	\$0.00	\$0.80
23	Bank of the South	\$6.0	0.0%	0.0%	\$0.00	\$0.60
24	Bank of the West	\$4.0	0.0%	0.0%	\$0.00	\$0.40
25	Bank of the East	\$2.0	0.0%	0.0%	\$0.00	\$0.20



2007/2008 Bank Ratings & Awards

- **U.S. Banker Magazine (2008)**
 - 6th Ranked Bank in the Nation (3-year ROE)
- **U.S. Banker Magazine (2007)**
 - Top Business Bank in the Nation
 - 15th Ranked Bank in the Nation
- **America's Finest Companies investment directory**
 - # 318 out of 19,000 U.S. public companies.
- **Bank Director Magazine (December 2006)**
 - 14th Ranked Bank in the Nation
- **The Findley Report**
 - 27 Consecutive Years – Premier Performing Bank
 - 16 Consecutive Years – Super Premier Performing Bank
- **KBW Honor Roll**
 - Five Consecutive Years
- **Fitch Ratings**
 - BBB+ (September 2007)

CVB Financial Corp.

CVB Financial Corp

Results for 2007

- Total Deposits
- Total Loans
- Total Capital
- Total Assets
- Net Earnings

CVB Financial Corp

December 31, 2007

(000s)	12/31/06	12/31/07	Change	%
Demand Deposits	\$1,363,411	\$1,295,959	(\$67,452)	(4.95)
Total Deposits (including REPOs)	3,501,208	3,700,649	199,500	5.70
Total Loans	3,070,196	3,495,144	424,948	13.84
Total Investments	2,582,902	2,365,513	(217,389)	(8.42)
Capital	387,325	424,948	37,623	9.71
Assets	6,092,248	6,293,963	201,715	3.31

CVB Financial Corp.

Growth Trends 2000-2007

(000s)	12/31/00	12/31/07	Change	Annual Increase %
Demand Deposits	\$665,290	\$1,295,959	\$630,669	10.0
Total Deposits (including REPOs)	1,595,030	3,700,658	2,105,628	12.8
Total Loans	1,051,493	3,495,144	2,443,651	18.7
Capital	188,630	424,948	236,318	12.3
Assets	2,307,996	6,293,963	3,985,967	15.4

CVB Financial Corp.

(000s)	2006	2007	Change	%
Operating Earnings*	\$105,004	\$87,063	(17,941)	(17.09)
Earnings Before Taxes	103,061	83,063	(19,998)	(19.40)
Taxes	32,481	22,479	(10,002)	(30.79)
Net Earnings After Taxes	70,580	60,584	(9,996)	(14.16)
Diluted EPS	0.83	0.72	(0.11)	(13.25)

**Earnings before securities gains & losses, OREO gains & losses, provisions for OREO & loan losses, and income taxes.*

CVB Financial Corp.

Net Earnings

(000s)	2000	2007	Change	Annual % Increase
Operating Earnings*	\$57,091	\$87,063	29,972	6.21
Earnings Before Taxes	53,985	83,063	29,078	6.35
Taxes	19,302	22,479	3,177	2.20
Net Earnings After Taxes	34,683	60,584	25,901	8.29
Diluted EPS	0.42	0.72	0.30	8.15

**Earnings before securities gains & losses, OREO gains & losses, provisions for OREO & loan losses, and income taxes.*

CVB Financial Corp.

Growth Trends

2000-2007

	CVBF	U.S. Banks
Deposits	95%	75%
Loans	232%	74%
Capital	126%	116%
Assets	173%	79%

CVB Financial Corp

Performance as of December 2007

	CVBF	California Banks	U.S. Banks
Return on Average Equity	15.00%	6.35%	9.29%
Return on Average Assets	1.00%	0.76%	0.95%

Source: Federal Deposit Insurance Corporation

CVB Financial Corp.

12/31/07

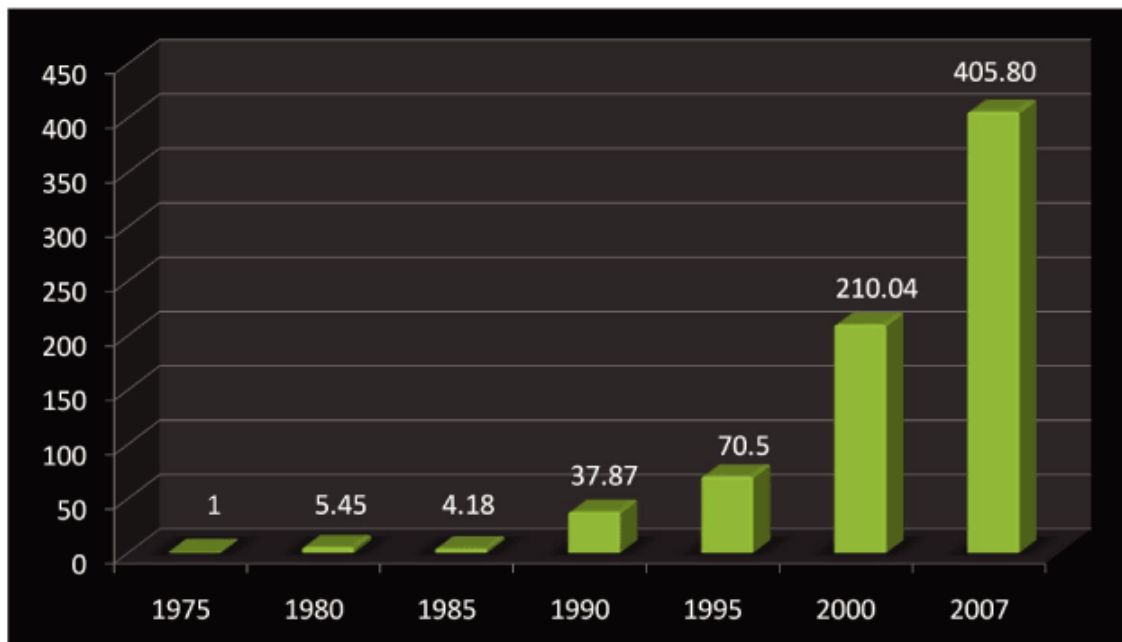
- **\$1.4 Million in Non-Performing Loans**
- **0.10% Delinquency** (over 30 days Past Due)
- **“Zero”** Real Estate Owned

Comparison of Seven-Year Cumulative Total Return

	CVB Financial Corp.	NASDAQ Market Index	S & P 500 Index	HemScott Bank Index
01/01/2000	\$100.00	\$100.00	\$100.00	\$100.00
12/31/2007	\$221.51	\$70.57	\$99.94	\$184.75

CVB Financial Corp.

Superior Return on Investment



One dollar invested on February 11, 1975, with dividends reinvested, would be valued at \$405.80 as of December 31, 2007.

California Banks

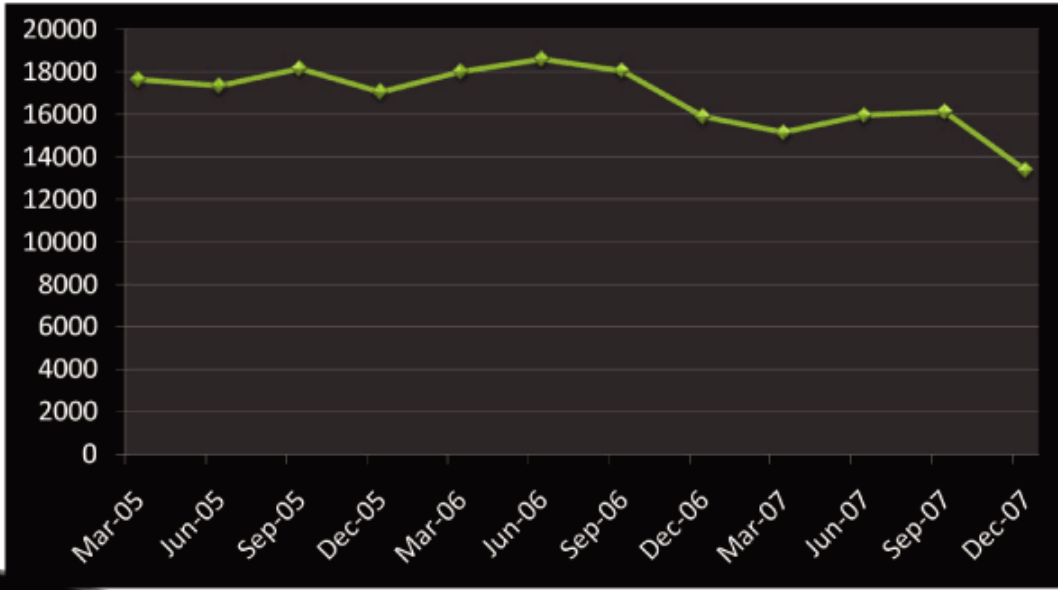
Rank	Peer Bank	Asset Size *
1	Wells Fargo Bank	\$575,000
2	Bank of the West	\$61,830
3	Union Bank of California	\$55,157
4	City National Bank	\$15,394
5	East-West Bank	\$11,833
6	United Commercial Bank	\$11,783
7	Cathay Bank	\$10,388
8	California Bank & Trust	\$10,156
9	Pacific Capital Bank	\$7,381
10	Citizens Business Bank	\$6,277
11	Silicon Valley Bank	\$6,166
12	California National Bank	\$5,633
13	Pacific Western Bank	\$5,177
14	Westamerica Bank	\$4,618

2007 Growth Trends

(000s)	12/31/06	12/31/07	Decrease	%
Demand Deposits	\$1,363,411	\$1,295,959	(67,452)	(4.95)
Total Deposits (including customer REPOs)	3,501,158	3,700,658	199,500	5.70
Gross Loans	3,070,196	3,495,144	424,948	13.84
Capital	387,325	424,948	37,623	9.71
Assets	6,092,248	6,293,963	201,715	3.31
Earnings	70,580	60,584	(9,996)	(14.16)
Market Capitalization	1,107,922	859,925	(247,997)	(22.38)

CVB Financial Corp.

Net Income



Reasons for the Decline in Net Income

- Flat or inverted yield curve
- Increasing cost of borrowings
- Competition for Deposits (Countrywide, etc.)
- Lack of demand deposit growth
- \$4 million provision for loan losses in 2007 Q4

CVB Financial Corp.

December 31, 2007

	California Peer Banks	%	CVBF	%
Assets				
Loans	4,924,453	74.3	3,495,144	55.5
Investments	1,024,551	15.5	2,390,566	38.0
Other Assets	675,048	10.2	408,253	6.5
Total Assets	6,624,052	100.0	6,293,963	100.0
Liabilities & Equity				
Non-Interest Bearing Deposits	736,501	11.1	1,297,671	20.6
Total Deposits	4,654,083	70.3	3,364,349	53.5
Borrowings	1,166,004	17.6	2,340,349	37.2
Other Liabilities	68,503	1.1	164,317	2.6
Equity	730,052	11.0	424,948	6.7
Total Liabilities & Equity	6,624,052	100.0	6,293,963	100.00

Yields/Costs

	2005	2006	2007	Q4 2007
Yield on Investments	4.64%	5.06%	5.24%	5.20%
Cost of Borrowings	3.39%	4.40%	4.94%	4.75%
Spread	1.25%	.66%	.30%	.45%
Yield on Loans	6.52%	6.92%	6.88%	6.68%
Cost of Deposits	.94%	1.91%	2.03%	1.85%
Spread	5.58%	5.01%	4.85%	4.83%

Loans as of
December 31, 2007

	<u>Amount</u>	<u>%</u>
Fixed Rate Loans	\$1,621,997	46.3
Fixed with Reset	870,226	24.8
Variable Rate Loans	<u>1,014,778</u>	<u>28.9</u>
	3,507,001	100.0%

Citizens Business Bank

Assets	Amount 12/31/07 (000s)	Average Yield 12/31/07
Variable Rate Loans (Less than one year)	1,553,686	6.93%
Variable Rate Investments (Less than one year)	443,403	4.85%
Total Variable	1,997,089	6.47%
Liabilities		
Interest Bearing Deposits (One year or less)	2,063,724	3.00
Borrowing (One year or less)	1,391,949	4.24
Total	3,455,673	3.50
Net Difference	\$1,458,584	

THE GAME PLAN



2008 & Beyond

CBB Critical Few

- Grow Core Deposits
- Grow Business Loans
- Grow Fee Income
- Cost Effective Operation
- Recruit, Retain and Reward Superior People
- Expand our Geographic Footprint

Grow Core Deposits

- Technology
- On-line Banking Product Enhancement
- Lock-Box Enhancement
- Citizens Automated Deposit
- Mobile Banking
- **SPECIALTY BANKING GROUP (NEW)**

Specialty Banking Group Organizational Chart



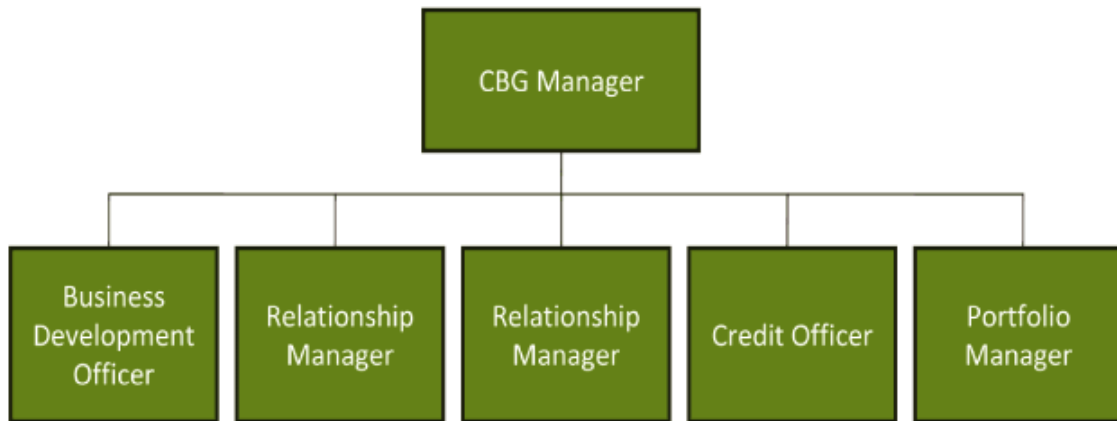
Grow Business Loans

- Business Financial Centers
- Dairy & Livestock Industries Group
- Asset Based Lending
- SBA Lending
- Real Estate Lending
- Construction Loans
- Citizens Financial Services
- Municipal Leasing
- Small Business Lending (Credit Scoring)
- **COMMERCIAL BANKING GROUPS (NEW)**

Grow Business Loans

- Establish a fully-staffed Commercial Banking Group in Encino by 3/31/08
- Establish one other Commercial Banking Group in either Torrance, Newport Beach or City of Commerce by 9/30/08

Commercial Banking Group Organization Chart

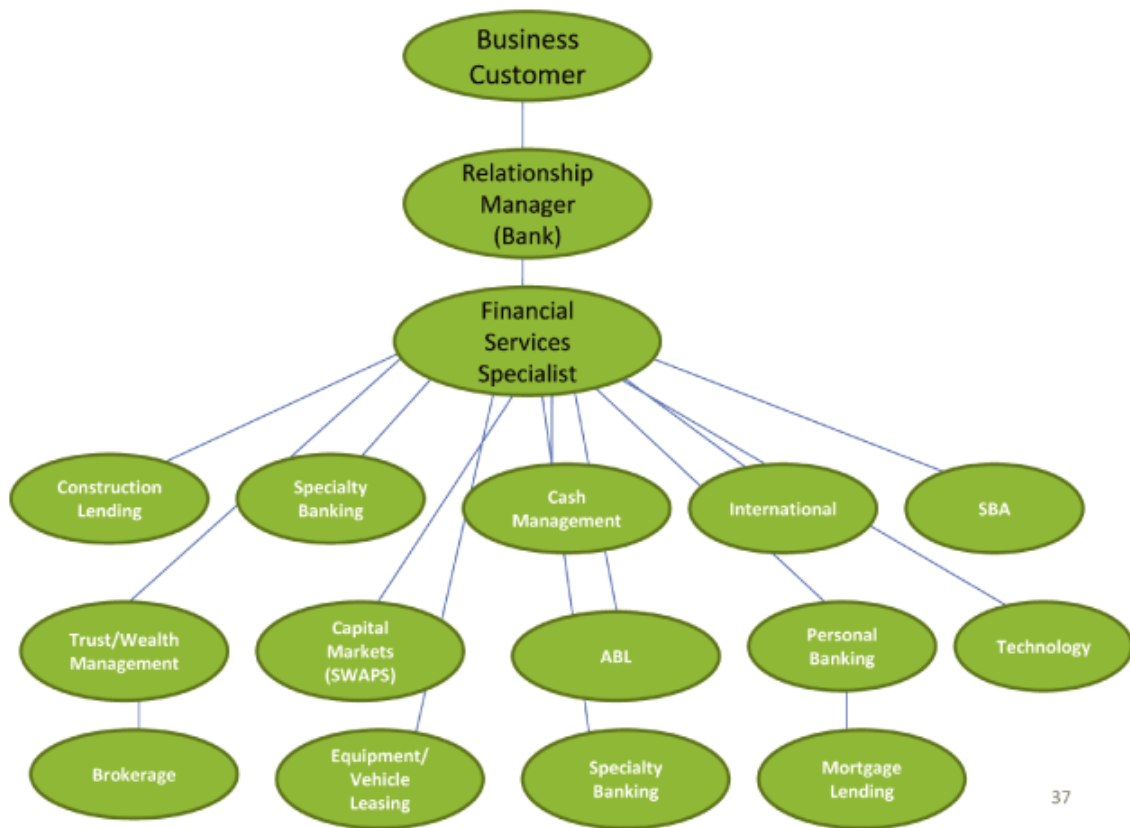


Grow Fee Income **2008 Primary fee income drivers**

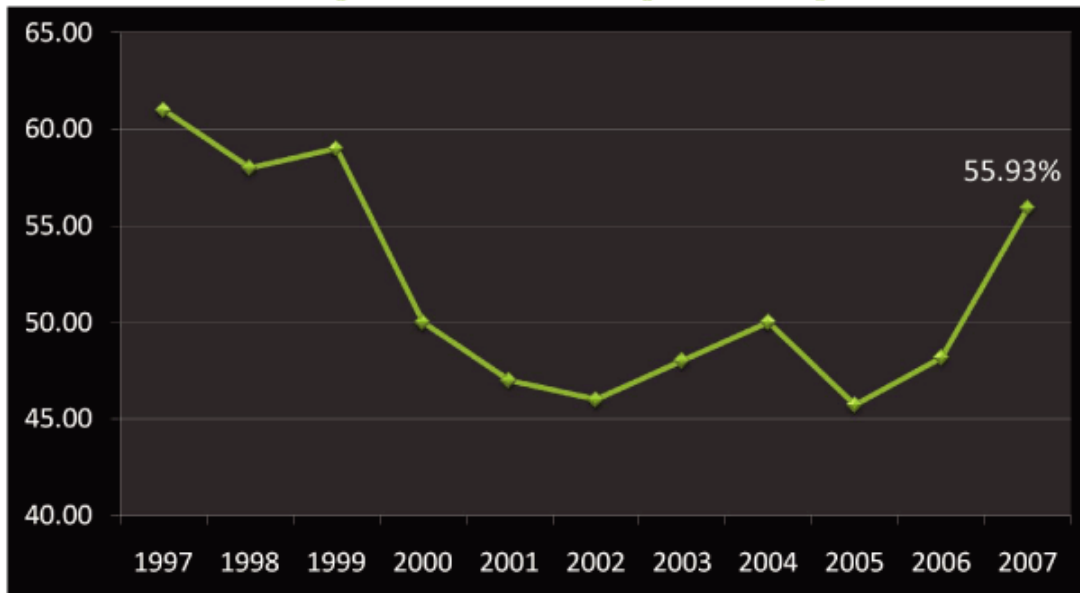
- Account Analysis
 1. Rates declining: Fees should increase

- Citizens Trust
 1. Key New Hires
 2. Open Architecture

- Strategic Alliances
 1. Monetize client relationship
(the whole wallet)



Cost Effective Operation
Efficiency ratio for the past 10 years



$$\text{Efficiency Ratio} = \frac{\text{Non-Interest Expense}}{\text{Net Interest Income} + \text{Non-Interest Income}}$$

Recruit & Retain Superior People



“Reward Superior People”

New Sales incentive plan

- Business Financial Center Managers
- Commercial Banking Group Managers
- Relationship Managers
- Business Development Officers
- Portfolio Managers
- Service Managers
- Assistant Service Managers

Expand our Geographic Footprint



Citizens Business Bank

45 Business Financial Centers

- Acquisition: 31 Branch Locations
- DeNovo: 14 Branch Locations

31 Branch Locations: Acquisitions

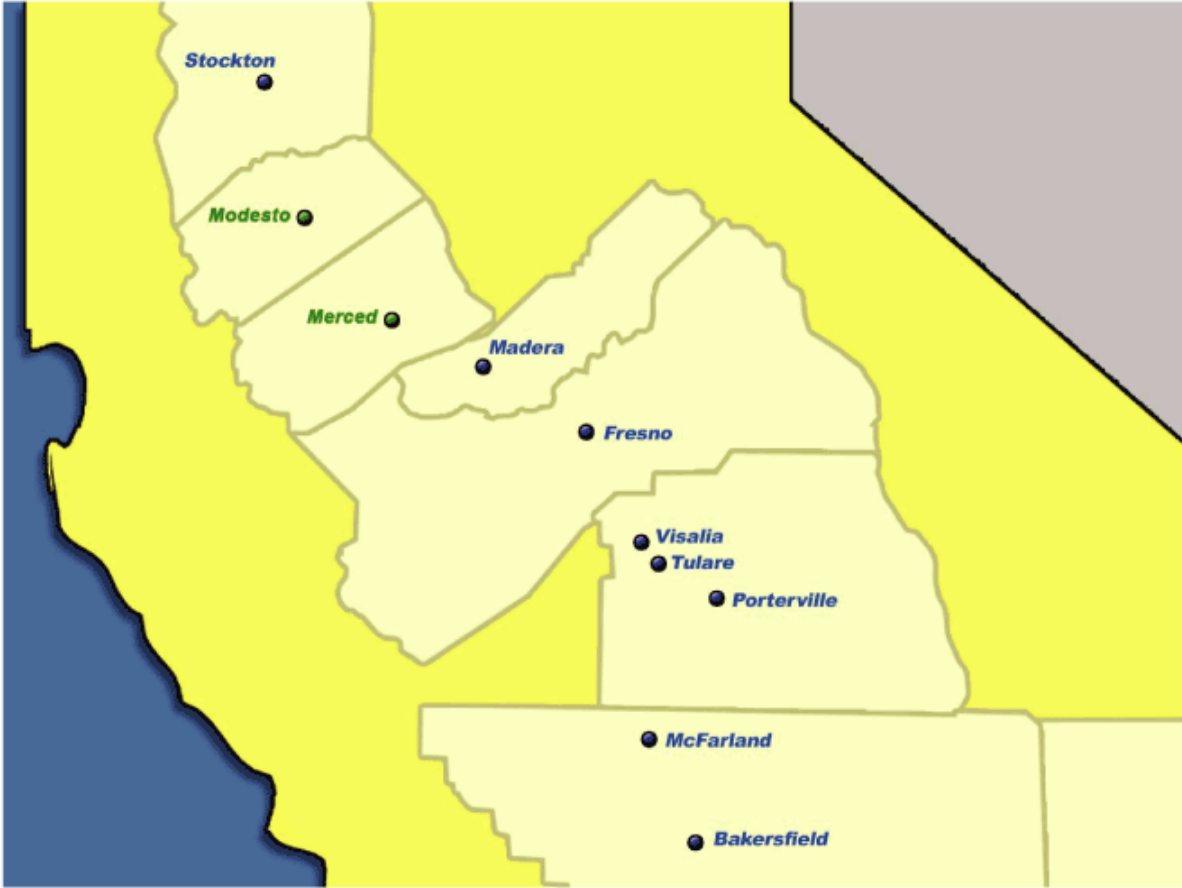
<u>Bank Name</u>	<u>Date Acquired</u>	(in thousands)	
		<u>12/31/07</u>	
		<u>Total Assets</u>	<u># of Locations</u>
Lloyds Bank (Branch)	1983	\$121,463	1
El Dorado Bank (Branch)	1986	\$192,220	1
Independent National Bank	1986	\$106,557	1
Huntington Beach Bank	1987	\$194,390	2
Fontana National Bank	1993	\$36,193	1
Mid-City Bank	1993	\$77,120	1
Western Industrial National Bank	1994	\$94,829	1
Pioneer Bank	1994	\$43,918	1
Vineyard Bank (Branch)	1995	\$65,291	1
Citizens Bank of Pasadena	1996	\$307,015	4
Orange National Bank	1999	\$446,076	6
Kaweah National Bank	2003	\$120,235	4
Western Security Bank	2003	\$261,498	1
Granite State Bank	2005	\$96,586	2
First Coastal Bank	2007	\$136,225	4
	Total:	\$1,100,587	\$2,299,616
			31

14 Branch Locations: DeNovo

(in thousands)

<u>Branch Name</u>	<u>Date Opened</u>	<u>12/31/07 Assets</u>
Chino	1974	\$273,558
Corona	1977	\$132,137
Upland	1980	\$112,121
Ontario	1980	\$89,847
Colton	1984	\$37,158
Ontario Airport	1987	\$187,936
Riverside	1990	\$84,494
Tri City	1990	\$264,051
Glendale	1999	\$100,300
Bakersfield	2001	\$62,564
Fresno	2003	\$125,891
Madera	2005	\$19,158
Stockton	2007	\$9,243
Encino	2008	n/a
		Total: \$1,498,458





CBB Critical Few

- Grow Core Deposits
- Grow Business Loans
- Grow Fee Income
- Cost Effective Operation
- Recruit, Retain and Reward Superior People
- Expand our Geographic Footprint

Citizens Business Bank:
Our 10 Year Vision

Citizens Business Bank will become the dominant financial services company operating throughout the State of California, servicing the comprehensive financial needs of privately-held businesses (and their owners) with annual sales revenues of \$1 to \$100 million dollars.

Balance Sheet Strategy

- Opportunity for inexpensive longer term funding rates
- Gains in investment portfolio
- Opportunity to deleverage
- Liability sensitive

CVB Financial Corp.

Near-Term Opportunity

- Share price as of December 31, 2007 for CVBF was \$10.34, 36% below its all-time high of \$16.24.
- Strong asset quality.
- CVBF: liability sensitive balance sheet.

CVB Financial Corp.

Long-Term Opportunity

- The dominant community bank in its markets
- The fastest growing markets in California & Nation
- Strong capital position
- Strong credit quality
- Attractive dividends
- Recognized locally and nationally for superior business and financial performance

CVB Financial Corp.



CVB Financial Corp.

Thank you!

CVB Financial Corp.