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**FORM 8-K**

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**Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report: December 22, 2003

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Commission file number: 0-10140

**CVB Financial Corp.**  
Incorporated pursuant to the Laws of California

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Internal Revenue Service – Employer Identification No. 95-3629339

701 North Haven Avenue, Ontario, California 91764  
(909) 980-4030

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**Item 5. Other Events and Regulation FD Disclosure**

On December 17, 2003, the Board of Directors of the Company declared a 10% stock dividend to shareholders of record as of January 2, 2004. In addition the Company will pay a cash dividend of \$.12 per share to shareholders of record as of January 5, 2004. (See Exhibit 99.1)

The Company also announced the issuance of \$80 million in trust preferred securities. This was completed through its participation in two pooled trust preferred stock offerings. This trust preferred stock offering was issued through two wholly-owned trust subsidiaries. The issue consisted of capital securities with a maturity date of 30 years from issuance. Of the aggregate \$80 million, \$40 million of the long-term capital securities bear an initial fixed interest rate of 6.51% for the first five years of issuance. Following the first five-year period, they will bear interest at a floating rate based on the 3-month LIBOR plus 2.85%. The remaining \$40 million of the long-term capital securities bear an initial fixed interest rate of 6.46% for the first five years of issuance. Thereafter, they will bear interest at a floating rate based on the 3-month LIBOR plus 2.85%. The proceeds will be used to support the continued growth of the Company. (See Exhibit 99.2)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

**CVB Financial Corp.**

Date: December 22, 2003

By: /s/ Edward J. Biebrich, Jr.

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Edward J. Biebrich, Jr.  
Executive Vice President and Chief Financial  
and Accounting Officer

**Exhibit Index**

99.1 Press Release, dated December 18, 2003  
99.2 Press Release, dated December 19, 2003

**CVB Financial Corp. Announces Stock and Cash Dividend**

**Ontario California, December 18, 2003**--The Board of Directors of CVB Financial Corp. (NASDAQ/CVBF) declared a 10% stock dividend at its regularly scheduled Board of Directors meeting on December 17, 2003. This will result in shareholders receiving one additional share of stock for every ten shares they own. The stock dividend will be accompanied by a cash dividend of \$0.12 per share.

Linn Wiley, President and Chief Executive Officer, stated that, "the decision to declare the 10% stock dividend and \$0.12 cash dividend is predicated on the solid growth and strong financial performance of CVB Financial Corp. and its principal subsidiary, Citizens Business Bank. It also demonstrates the confidence of the Board in the future prospects of the Company."

The effective date for the stock dividend is January 2, 2004. Shareholders of record on that date will be entitled to the 10% stock dividend. They will receive the additional shares of stock on or about January 20, 2004.

The record date for the cash dividend of \$0.12 is January 5, 2004. The cash payable date is January 20, 2004. The additional shares resulting from the 10% stock dividend and the cash dividend will be mailed to shareholders on January 20, 2004.

The cash dividend will be paid on a post stock dividend basis. Consequently, shareholders receiving the stock dividend will receive the cash dividend on both the old and new shares. This represents the 57th consecutive quarterly cash dividend paid by the Company.

The Company has declared total cash dividends of \$21.5 million during 2003. This represents an increase of \$1.6 million, or 11.62%, when compared with total cash dividends of \$19.9 million declared during 2002. The dividend yield for 2003 is approximately 2.36% based on the current market capitalization of \$909.1 million.

CVB Financial Corp. reported earnings of \$13.5 million for the third quarter ending September 30, 2003. This represented a return on beginning equity of 19.71%, a return on average equity of 19.26% and a return on average assets of 1.51%.

Net income for the nine months ending September 30, 2003 was \$38.7 million. These results produced a return on beginning equity of 19.93%, a return on average equity of 18.99% and a return on average assets of 1.55%.

CVB Financial Corp. operates Citizens Business Bank. Citizens Business Bank is the largest bank headquartered in the Inland Empire. It is a dominant community bank in the Inland Empire, Los Angeles County, Orange County and the Central Valley areas of California. Citizens Business Bank also operates Golden West Financial Services. Golden West Financial Services provides auto leasing, equipment leasing and real estate loan brokerage services. Shares of CVB Financial Corp. common stock are listed on the NASDAQ under the ticker symbol of CVBF.

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**CVB Financial Corp. Announces Trust Preferred Stock Offering**

**Ontario, CA-December 19, 2003**-CVB Financial Corp. (NASDAQ:CVBF) announced that it has received \$80 million from its participation in two pooled trust preferred stock offerings. This trust preferred stock offering was issued through two wholly-owned trust subsidiaries. The issue consisted of capital securities with a maturity date of 30 years from issuance.

Of the aggregate \$80 million, \$40 million of the long-term capital securities bear an initial fixed interest rate of 6.51% for the first five years of issuance. Following the first five-year period, they will bear interest at a floating rate based on the 3-month LIBOR plus 2.85%. The remaining \$40 million of the long-term capital securities bear an initial fixed interest rate of 6.46% for the first five years of issuance. Thereafter, they will bear interest at a floating rate based on the 3-month LIBOR plus 2.85%.

CVB Financial Corp. operates Citizens Business Bank. The proceeds from the \$80 million trust preferred stock offering will be used to support the Bank's continued growth. CVB Financial Corp. previously reported that assets had increased \$818.8 million, or 28.75%, from \$2.85 billion on September 30, 2002 to \$3.67 billion as of September 30, 2003.

Citizens Business Bank is the largest financial institution headquartered in the Inland Empire Region of Southern California. It serves 30 cities with 37 business financial centers in the Inland Empire, Los Angeles County, Orange County and the Central Valley areas of California. The Bank's Wealth Management Group based in Pasadena has over \$1 billion in assets under administration. Its subsidiary Golden West Financial Services provides vehicle leasing, equipment leasing and real estate loan services.

Shares of CVB Financial Corp. common stock are listed on the NASDAQ under the ticker symbol of CVBF. For investor information on CVB Financial Corp., visit our Citizens Business Bank website at [www.cbbank.com](http://www.cbbank.com) and click on the CVB Investor tab.

*Note Regarding Forward-Looking Statements*

*This document contains forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those projected, expressed or implied in such statements. These risks and uncertainties include, but are not limited to (i) a decline in general economic conditions nationally, and in California in particular; (ii) governmental and regulatory changes affecting the financial institutions industry, including, but not limited to, the treatment of trust preferred capital; or (iii) unanticipated losses in Citizens Business Bank's loan portfolio, each of which may result in the inability to utilize the capital raised from the trust preferred offering to support the Bank's continued growth. For a discussion of other factors that could cause actual results to differ, please see the publicly available Securities and Exchange Commission filings of CVB Financial Corp., including its Annual Report on Form 10-K for the year ended Dec. 31, 2002, and particularly the discussion of risk factors within that document.*