

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report : July 1, 2002

Commission file number: 0-10140

CVB Financial Corp.
Incorporated pursuant to the Laws of California

Internal Revenue Service - Employer Identification No.- 95-3629339

701 North Haven Avenue, Ontario, California 91764
(909) 980-4030

Item 1. Changes in Control of Registrant

Not Applicable

Item 2. Acquisition or Disposition of Assets

Not Applicable

Item 3. Bankruptcy or Receivership

Not Applicable

Item 4. Changes in Registrant's Certifying Accountant

Not Applicable

Item 5. Other Events

On June 28, 2002, Citizens Business Bank completed the acquisition of Western Security Bank, National Association.

Citizens Business Bank paid approximately \$6.23 million in cash to Western Security Bancorp for the stock of Western Security Bank, which was then immediately merged into Citizens Business Bank. At June 28, 2002, Western Security Bank had total assets of \$146.1 million, including \$95.4 million in total loans, and total deposits of \$138.6 million. With the addition of Western Security Bank's branch location, Citizens Business Bank now has 32 business financial centers in California.

A copy of the press release announcing the acquisition is attached hereto as Exhibit 99.1

Item 6. Resignations of Registrant's Directors

Not Applicable

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements

Not Applicable

(b) Pro Forma Financial Information

Not Applicable

(c) Exhibits

99.1 Press Release announcing the acquisition

Item 8. Change in Fiscal Year

Not Applicable

Item 9. Regulation FD Disclosure

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CVB Financial Corp.

Date: July 5, 2002

By: /s/ D. Linn Wiley

D. Linn Wiley
President and Chief Executive
Officer

Exhibit Index

99.1 Press Release announcing the acquisition

Contact: D. Linn Wiley
President and CEO
(909) 980-4030

Citizens Business Bank Acquires Western Security Bank

Ontario, California, July 2, 2002. (NASDAQ:CVBF) D. Linn Wiley, President and Chief Executive Officer of CVB Financial Corp. and its principal subsidiary, Citizens Business Bank, reported today that their previously announced acquisition of Western Security Bank, National Association, has been completed. The \$6,225,000 cash transaction was consummated on June 28, 2002.

"We are delighted with this opportunity to expand into the San Fernando Valley. The Burbank location is a complement to our existing franchise and our business and professional banking strategy," stated D. Linn Wiley.

Western Security was established in 1984. At the close of business on June 28, 2002 Western Security Bank consolidated loans were \$95.4 million, total deposits were \$138.6 million and total assets were \$146.1 million. Ed Mylett will continue as the Senior Vice President and Business Financial Center Manager at 4100 West Alameda Avenue in Burbank. All the customer service employees will remain with Citizens Business Bank.

Citizens Business Bank now has 32 business financial centers located in 25 cities throughout Los Angeles, San Bernardino, Riverside, Orange and Kern Counties.

Citizens Business Bank is one of the largest community banks in Southern California with \$2.6 billion in total assets. They specialize in providing the full scope of financial services to business and professional clientele including a Wealth Management Group with over \$1.0 billion in assets under administration. CVB Financial Corp. is traded on the NASDAQ under the ticker symbol of CVBF.

Safe Harbor

This document may contain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including the inability to integrate the operations of Western Security Bank with Citizens Business Bank. For a discussion of other factors that could cause actual results to differ, please see the publicly available Securities and Exchange Commission filings of CVB Financial Corp., including its Annual Report on Form 10-K for the year ended December 31, 2001, and particularly the discussion of risk factors within that document.

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