

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **May 6, 2020**

CVB FINANCIAL CORP.

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

000-10140
(Commission file number)

95-3629339
(I.R.S. employer identification number)

701 North Haven Avenue, Ontario, California
(Address of principal executive offices)

91764
(Zip Code)

Registrant's telephone number, including area code: (909) 980-4030

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, No Par Value	CVBF	The Nasdaq Stock Market, LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

The Chief Executive Officer and Chief Financial Officer of CVB Financial Corp. (the “Company”) will make presentations to institutional investors at various virtual meetings during the months of May and June 2020. The May 2020 slide presentation, updated to reflect first quarter 2020 financial information, is included as Exhibit 99.1 of this report. The information in this report (including Exhibit 99.1) shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other documents filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by the specific reference in such filing. A copy of the slide presentation will be also available on the Company’s website at www.cbbank.com under the “Investors” tab.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Copy of the CVB Financial Corp. May 2020 slide presentation.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

Exhibit Index

99.1 [Copy of the CVB Financial Corp. May 2020 slide presentation.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CVB FINANCIAL CORP.
(Registrant)

Date: May 6, 2020

By: /s/ E. Allen Nicholson
E. Allen Nicholson
Executive Vice President and Chief Financial Officer



CVB Financial Corp.

May 2020

Forward Looking Statements



Certain matters set forth herein (including the exhibits hereto) constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including forward-looking statements relating to the Company's current business plans and expectations and our future financial position and operating results. Words such as "will likely result", "aims", "anticipates", "believes", "could", "estimates", "expects", "hopes", "intends", "may", "plans", "projects", "seeks", "should", "will," "strategy", "possibility", and variations of these words and similar expressions help to identify these forward-looking statements, which involve risks and uncertainties. These forward-looking statements are subject to risks and uncertainties that could cause actual results, performance and/or achievements to differ materially from those projected. These risks and uncertainties include, but are not limited to, local, regional, national and international economic and market conditions and political events and the impact they may have on us, our customers and our assets and liabilities; our ability to attract deposits and other sources of funding or liquidity; supply and demand for commercial or residential real estate and periodic deterioration in real estate prices and/or values in California or other states where we lend; a sharp or prolonged slowdown or decline in real estate construction, sales or leasing activities; changes in the financial performance and/or condition of our borrowers, depositors, key vendors or counterparties; changes in our levels of delinquent loans, nonperforming assets, allowance for credit losses and charge-offs; the costs or effects of mergers, acquisitions or dispositions we may make, whether we are able to obtain any required governmental approvals in connection with any such mergers, acquisitions or dispositions, and/or our ability to realize the contemplated financial or business benefits associated with any such mergers, acquisitions or dispositions; the effect of changes in laws, regulations and applicable judicial decisions (including laws, regulations and judicial decisions concerning financial reforms, taxes, bank capital levels, allowance for credit losses, consumer, commercial or secured lending, securities and securities trading and hedging, bank operations, compliance, fair lending, the Community Reinvestment Act, employment, executive compensation, insurance, cybersecurity, vendor management and information security technology) with which we and our subsidiaries must comply or believe we should comply or which may otherwise impact us; changes in estimates of future reserve requirements and minimum capital requirements, based upon the periodic review thereof under relevant regulatory and accounting standards, including changes in the Basel Committee framework establishing capital standards for bank credit, operations and market risks; the accuracy of the assumptions and estimates and the absence of technical error in implementation or calibration of models used to estimate the fair value of financial instruments or currently expected credit losses or delinquencies; inflation, changes in market interest rates, securities market and monetary fluctuations; changes in government-established interest rates, reference rates (including the anticipated phase-out of LIBOR) or monetary policies; changes in the amount, cost and availability of deposit insurance; disruptions in the infrastructure that supports our business and the communities where we are located, which are concentrated in California, involving or related to physical site access and/or communication facilities; cyber incidents, or theft or loss of Company, customer or employee data or money; political developments, uncertainties or instability, catastrophic events, acts of war or terrorism, or natural disasters, such as earthquakes, drought, the effects of pandemic diseases, climate change, or extreme weather events, that affect electrical, environmental, computer servers, and communications or other services we use, or that affect our assets, customers, employees or third parties with whom we conduct business; the effects of the COVID-19 pandemic on the economy (local, national and international), our organization and our customers, suppliers and employees, as well as the effects of various governmental responses to the pandemic, including stimulus packages; the impact of the federal CARES Act and the significant additional lending activities undertaken by the Company in connection with the Small Business Administration's Paycheck Protection Program enacted thereunder, including risks to the Company with respect to the uncertain application by the Small Business Administration of new borrower and loan eligibility, forgiveness and audit criteria; our timely development and implementation of new banking products and services and the perceived overall value of these products and services by our customers and potential customers; the Company's relationships with and reliance upon outside vendors with respect to certain of the Company's key internal and external systems, applications and controls; changes in commercial or consumer spending, borrowing and savings preferences or behaviors; technological changes and the expanding use of technology in banking and financial services (including the adoption of mobile banking, funds transfer applications, electronic marketplaces for loans, block-chain technology and other banking products, systems or services); our ability to retain and increase market share, retain and grow customers and to control expenses; changes in the competitive environment among banks and other financial services and technology providers; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional providers including retail businesses and technology companies; volatility in the credit and equity markets and its effect on the general economy or local or regional business conditions or on the Company's assets or customers; fluctuations in the price of the Company's common stock or other securities, and the resulting impact on the Company's ability to raise capital or to make acquisitions; the effect of changes in accounting policies and practices, as may be adopted from time-to-time by the principal regulatory agencies with jurisdiction over the Company, as well as by the Public Company Accounting Oversight Board, the Financial Accounting Standards Board and other accounting standard-setters; changes in our organization, management, compensation and benefit plans, and our ability to recruit and retain or expand or contract our workforce, management team, key executive positions and/or our board of directors; the costs and effects of legal, compliance and regulatory actions, changes and developments, including the initiation and resolution of legal proceedings (including any securities, bank operations, consumer or employee class action litigation); regulatory or other governmental inquiries or investigations, and/or the results of regulatory examinations or reviews; our ongoing relations with our various federal and state regulators, including the SEC, Federal Reserve Board, FDIC and California DBO; our success at managing the risks involved in the foregoing items and all other factors set forth in the Company's public reports, including our Annual Report on Form 10-K for the year ended December 31, 2019, and particularly the discussion of risk factors within that document. The Company does not undertake, and specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements, except as required by law. Any statements about future operating results, such as those concerning accretion and dilution to the Company's earnings or shareholders, are for illustrative purposes only, are not forecasts, and actual results may differ.



- Total Assets: \$11.6 Billion
- Gross Loans: \$7.5 Billion
- Total Deposits (Including Repos): \$9.1 Billion
- Total Equity: \$1.9 Billion

- Largest financial institution headquartered in the Inland Empire region of Southern California. Founded in 1974.

Largest Bank Holding Companies in CA



Rank	Institution	Total Assets (3/31/20)
1	Wells Fargo & Company	\$ 1,981,349
2	First Republic Bank ⁽¹⁾	\$123,915
3	SVB Financial Group	\$75,010
4	East West Bancorp, Inc.	\$45,949
5	PacWest Bancorp	\$26,143
6	Cathay General Bancorp	\$18,296
7	Hope Bancorp, Inc.	\$16,021
8	Pacific Premier Bancorp. Inc.	\$11,976
9	CVB Financial Corp.	\$11,607

Source: SNL Financial
(1) Bank only, no holding company.

In millions



- 172 Consecutive Quarters of Profitability
- 122 Consecutive Quarters of Cash Dividends
- Ranked #1 Forbes, 2020 Best Banks in America (January 2020)
- Ranked #4 Forbes, 2019 Best Banks in America (January 2019)
- Ranked #2 Forbes, 2017 Best Banks in America (January 2017)
- Ranked #1 Forbes, 2016 Best Banks in America (January 2016)
- Ranked #2 S&P Global, 2018 Best Performing Banks in the Nation (April 2019)
- BauerFinancial Report
 - Five Star Superior Rating (December 2019)
 - ❖ 43 Consecutive Quarters
- Fitch Rating
 - BBB+ (August 2019)

As of 3/31/2020

S&P Global Market Intelligence ranked CVB Financial Corp. the #2 Best-Performing Regional Bank of 2018 with \$10 billion to \$50 billion in assets
CVB Financial Corp. is the holding company for Citizens Business Bank

58 Business Financial Centers

1 Loan Production Office

3 CitizensTrust Locations

- ★ Corporate Office
- Business Financial Centers
- Loan Production Office
- ▲ CitizensTrust





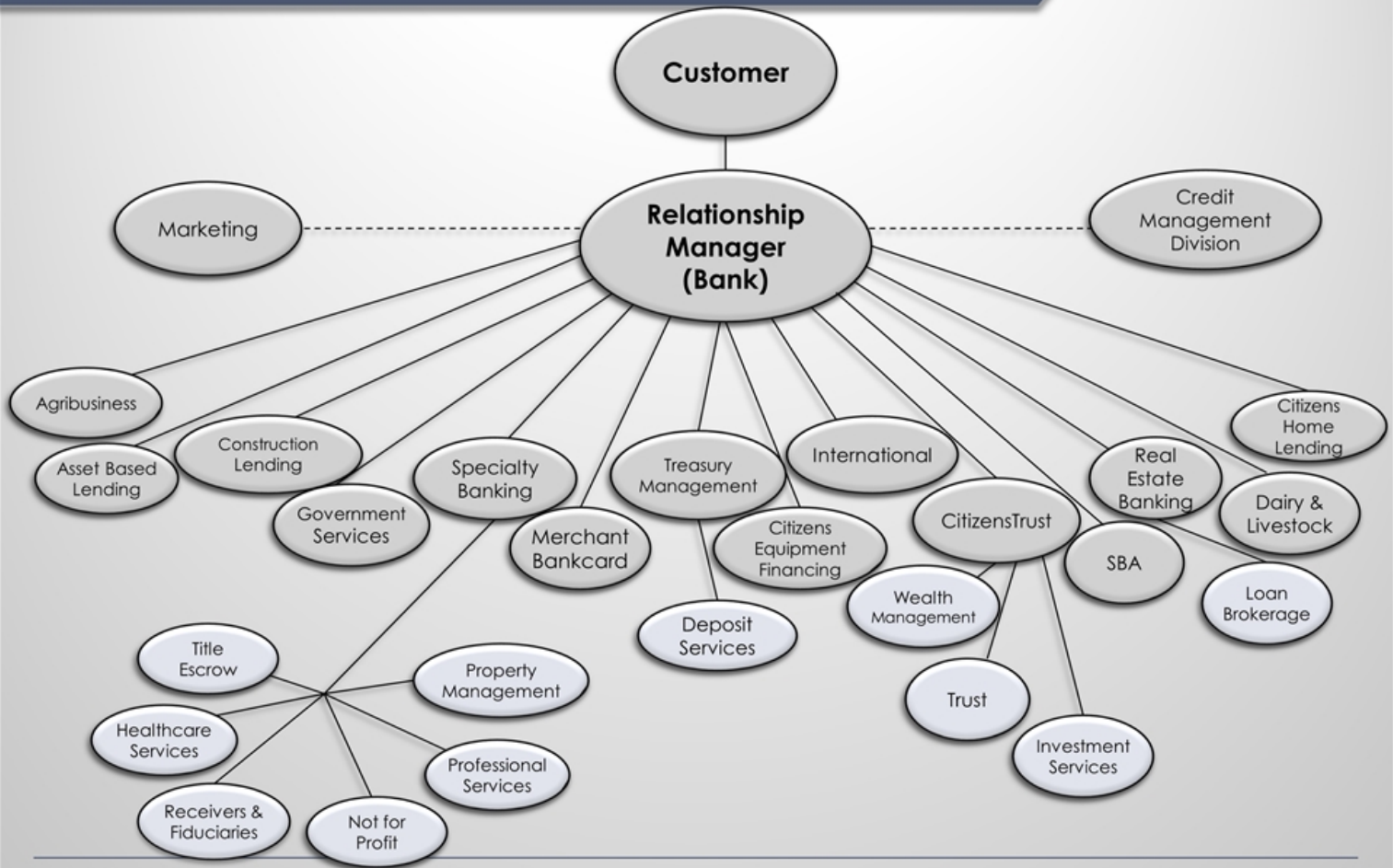
Citizens Business Bank will strive to become the premier financial services company operating throughout the state of California, servicing the comprehensive financial needs of successful small to medium sized businesses and their owners.



The best privately-held and/or family-owned businesses throughout California

- Annual revenues of \$1-300 million
- Top 25% in their respective industry
- Full relationship banking
- Build 20-year relationships

Citizens Business Bank



De Novo

San Diego (2014)
Oxnard (2015)
Santa Barbara (2015)
San Diego (2017)
Stockton (2018)
Modesto (2020)



Acquisitions

American Security Bank (2014)
County Commerce Bank (2016)
Valley Business Bank (2017)
Community Bank (2018)

Banks:

- Target size: \$200 million to \$5 billion in assets
- Financial & Strategic
- In-market and/or adjacent geographic market (California)

Banking Teams:

- In-market
- New markets



- Grow Quality Loans
- Grow Core Deposits
- Strengthen Relationships through Cross-Sell
- Execute on Infrastructure Initiatives
- Cyber Fraud Awareness & Education

Experienced Leadership



Name	Position	Banking Experience	CVBF Service
David A. Brager	Chief Executive Officer	33 Years	17 Years
E. Allen Nicholson	Executive Vice President Chief Financial Officer	29 Years	4 Years
Dave F. Farnsworth	Executive Vice President Chief Credit Officer	35 Years	4 Years
David C. Harvey	Executive Vice President Chief Operations Officer	29 Years	10 Years
R. Daniel Banis	Executive Vice President CitizensTrust	36 Years	7 Years
Yamynn DeAngelis	Executive Vice President Chief Risk Officer	40 Years	32 Years
Richard Wohl	Executive Vice President General Counsel	32 Years	8 Years



Associates

- Business Continuity Task Force mobilized and leading Bank's response
- Associates are working from both remote sites, as well as separate work sites with protocols for social distancing, cautionary cleaning and health safety practices

Customers

- All banking channels are open to customers
- All 58 banking centers and 3 trust offices are open with reduced hours
- Following local, state and CDC health & safety guidelines at all locations

Communities

- \$356,000 charitable donations for the second quarter announced in April for community organizations, including food banks, economic development, and affordable housing in Southern and Central California

Capital & Liquidity

- Capital positioned as strength entering the crisis
- Stock repurchase plan suspended at the end of March
- March 31, 2020: 11.3% Tangible Common Equity/ 14.1% CET1 / 15.5% Total RBC
- Strong Liquidity Position: \$3.0B in cash & securities
- Significant liquidity access (>\$4B) and essentially no use of wholesale funding as of March 31, 2020

Credit & Risk Management

- Analyzing exposures to "at risk" industries
- Enhanced CRE stress testing
- Providing PPP loans and payment deferrals



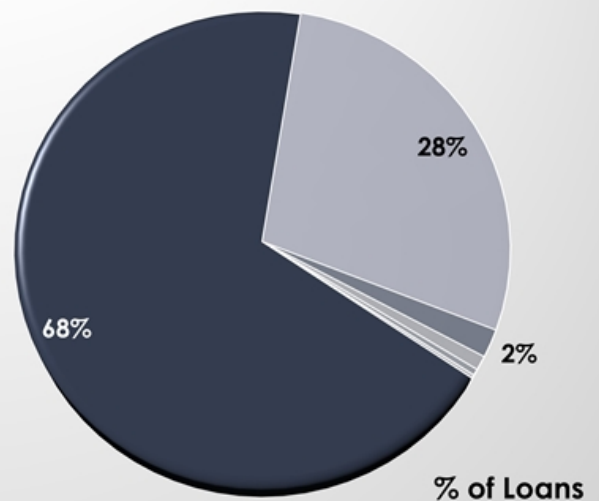
CARES Act Relief

- Focused on assisting customers
- Mobilized significant internal resources on PPP
- Received over 4,200 PPP applications, totaling over \$1.34B – obtained ~3,800 for \$1.25B
- Granted 90 day loan deferrals for 620 customers related to \$940MM in loans (13% of loans at March 31, 2020)

PPP Approvals

Loan Size	Count	Approved (\$ in Thousands)	Avg. Size (\$ in Thousands)
< 350K	2,952	315,477	107
350K – 2,999K	831	748,608	901
> 3,000K	41	181,002	4,415
Total	3,824	1,245,087	326

COVID-Related Deferments



- Commercial real estate: 68%
- Commercial and industrial: 28%
- SBA: 2%
- SFR mortgage: 1%
- Consumer and other loans: 0%
- Dairy & livestock and agribusiness: 0%



Profitability

- \$12MM provision for credit losses due to COVID-19 / CECL
- ROATCE = 12.3%
- ROAA = 1.34%
- Efficiency Ratio = 42.7%

Income Statement

- Net Income = \$38 million
- Diluted EPS = \$.27
- Pretax / Pre-Provision Income = \$65.3 million

Balance Sheet/ Liquidity

- \$474 million or 9% Noninterest deposit growth
- Non-interest deposits 61% of total deposits
- 82% Loan / Deposit Ratio
- \$3.0 billion cash and securities

Asset Quality

- CECL implemented Jan. 1, 2020 - \$82.6 million ACL (1.11% of loans)
- Net Recoveries = \$141,000 (Gross charge-offs = \$86,000)
- NPA/TA = .10%
- Classified loans = \$83.6 million

Capital

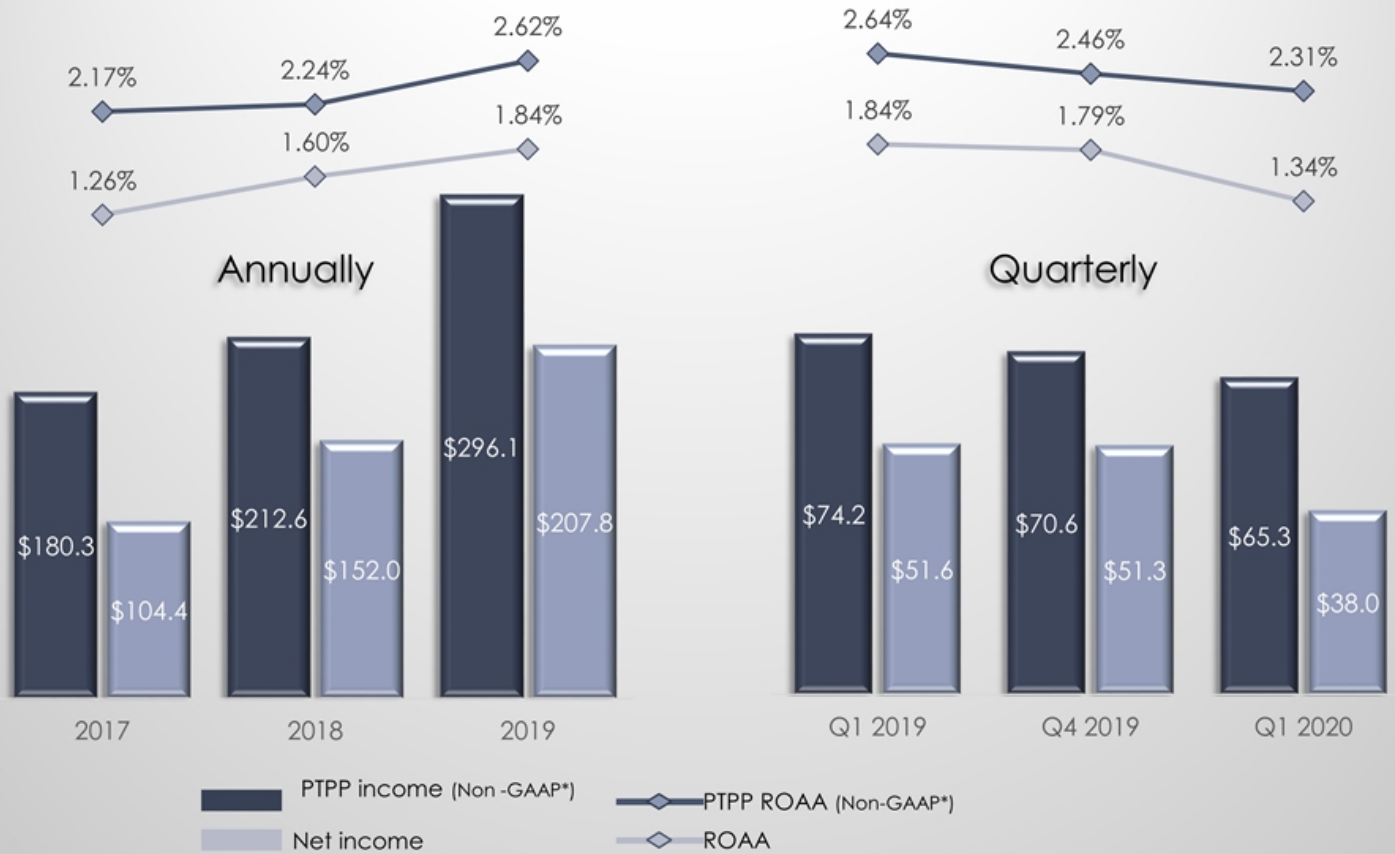
- Repurchased 4.9 million shares = \$91.7 million
- 10b(5)-1 Repurchase plan suspended March 31, 2020
- TCE Ratio = 11.3%

Selected Ratios



		2017	2018	2019	Q1'19	Q4'19	Q1'20
Performance	ROATCE	11.17%	15.18%	17.56%	18.75%	16.36%	12.27%
	NIM	3.63%	4.03%	4.36%	4.39%	4.24%	4.08%
	Cost of Funds	0.12%	0.16%	0.24%	0.25%	0.22%	0.21%
	Efficiency Ratio	43.84%	45.83%	40.16%	41.01%	41.01%	42.69%
	NIE % Avg. Assets	1.70%	1.89%	1.76%	1.83%	1.71%	1.72%
Credit Quality	NPA % Total Assets	0.18%	0.18%	0.09%	0.17%	0.09%	0.10%
	Net Charge-Offs (Recoveries) to Avg. Loans	(0.14%)	(0.04%)	0.00%	0.00%	0.00%	0.00%
Capital	TCE Ratio	11.61%	10.46%	12.17%	11.08%	12.17%	11.34%
	T1 Risk-Based Capital Ratio	16.87%	13.32%	15.11%	14.05%	15.11%	14.42%
	Total Risk-Based Capital Ratio	18.01%	14.13%	16.01%	14.90%	16.00%	15.49%

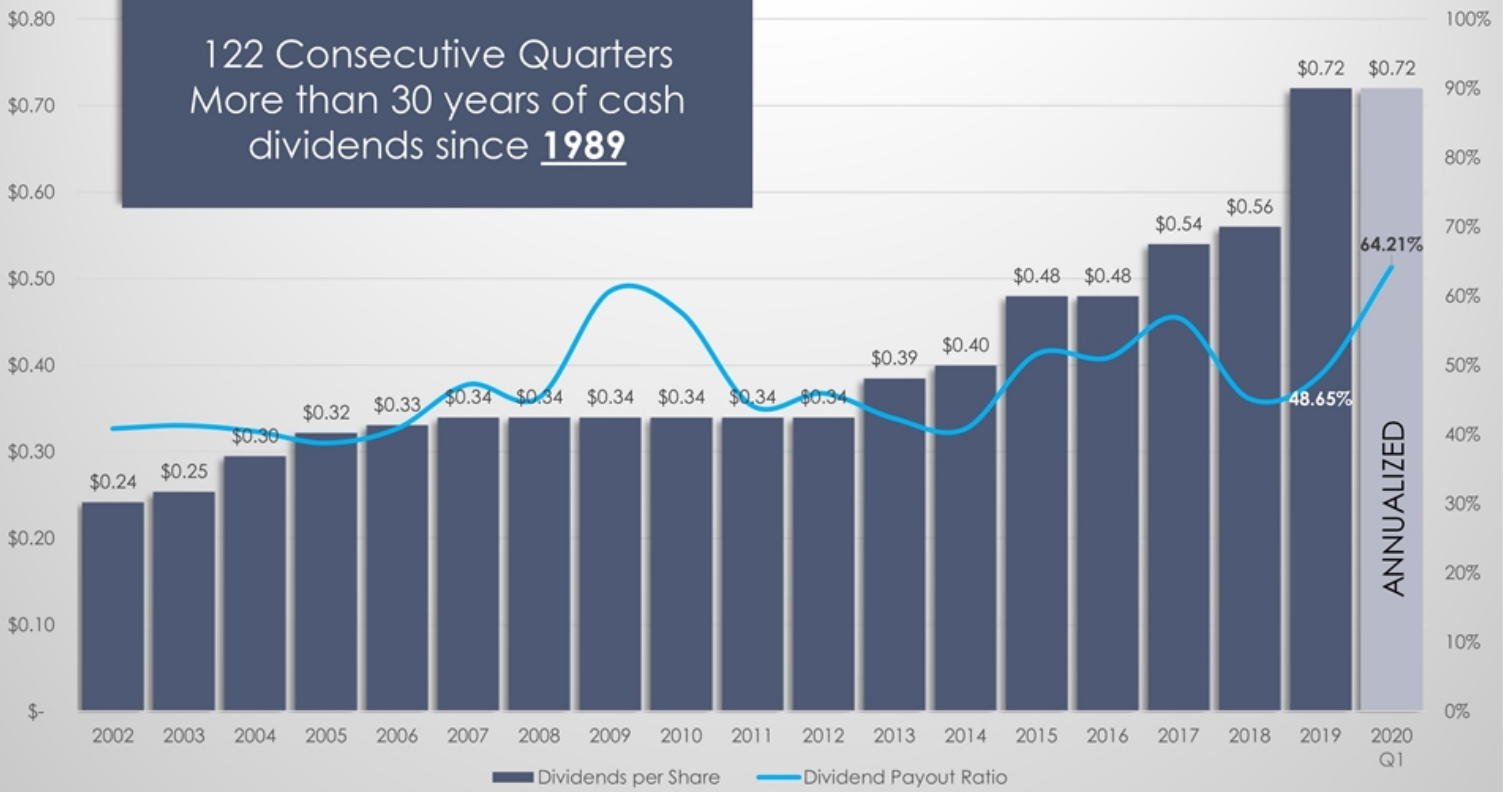
Net income & Pretax-pre provision income



Dividends – 122 Consecutive Quarters



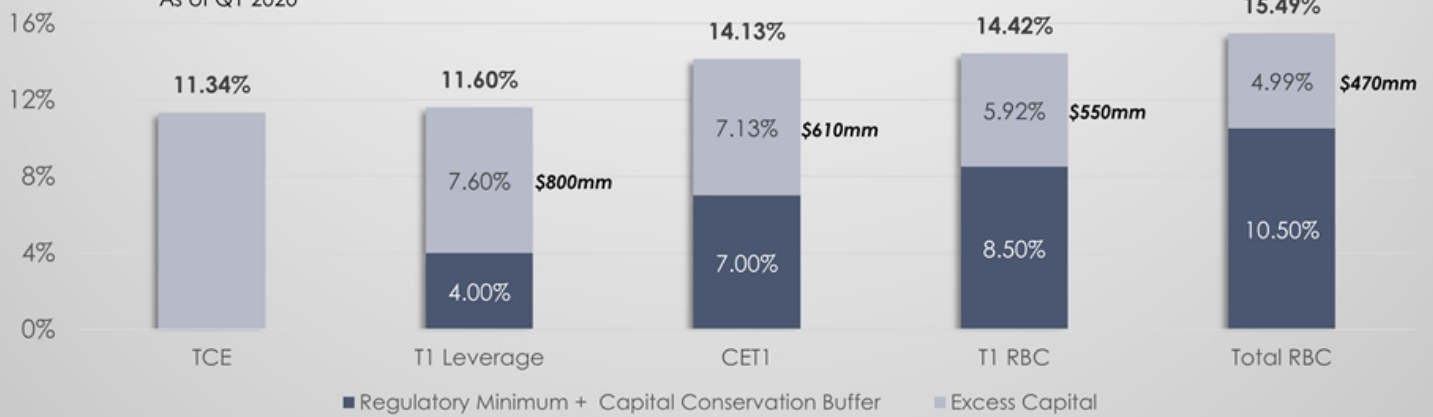
122 Consecutive Quarters
More than 30 years of cash dividends since 1989



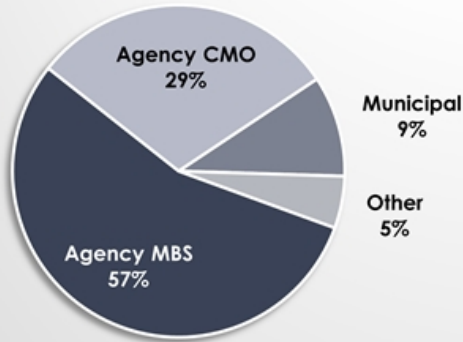
Strong Capital Ratios



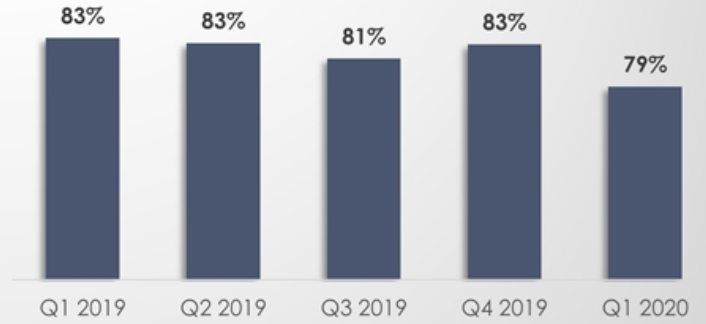
Capital Ratios
As of Q1 2020



Investment Portfolio
\$2.3 Billion as of Q1 2020



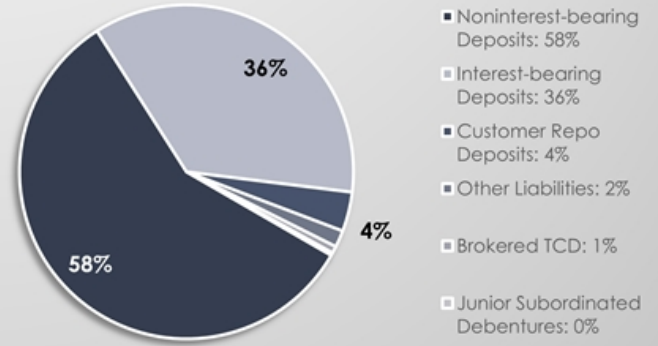
Loan to Deposit & Repo Ratio
< 85% past 5 quarters



Funding Availability
\$4.2 Billion as of Q1 2020



Funding Sources
98% Core Deposits

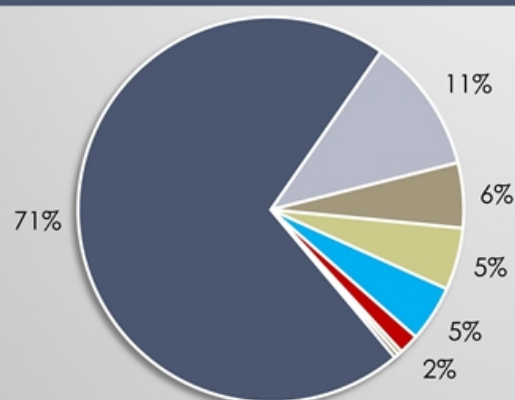




CECL Adopted in Q1 2020

- \$1.8MM Day 1 Impact
- Lifetime historical loss models
- Macroeconomic variables include GDP, Unemployment Rate, & CRE price index
- \$12 million provision based on COVID-19 economic forecast
- Weighting of multiple forecasts – including Moody's March 27 COVID-19 pandemic forecast

Q1 2020 Allowance by Portfolio



Allowance for Credit Losses – by Loan Type

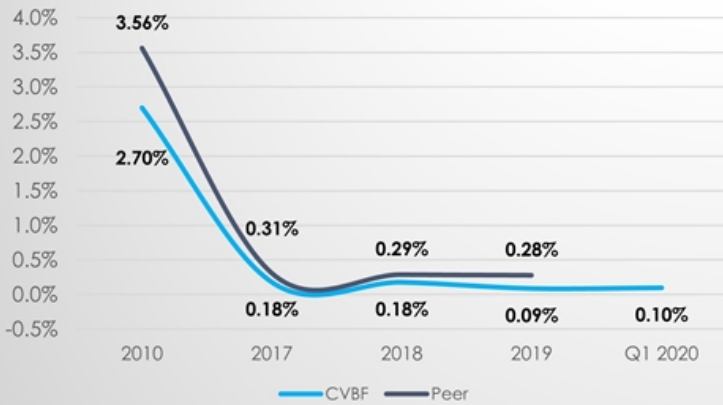
(\$ in Millions)

Segmentation	12/31/2019		Day 1 1/1/2020		Day 2 3/31/2020	
	ACL	% of	ACL	% of	ALLL	% of
	Balance	Loans	Balance	Loans	Balance	Loans
C&I	\$ 8.9	0.9%	\$ 6.5	0.7%	\$ 9.4	1.0%
SBA	1.5	0.5%	1.8	0.6%	3.9	1.3%
Real estate:						
Commercial RE	48.6	0.9%	53.6	1.0%	58.4	1.1%
Construction	0.9	0.7%	1.5	1.3%	4.5	3.6%
SFR Mortgage	2.3	0.8%	0.3	0.1%	0.3	0.1%
Dairy & livestock	5.3	1.4%	5.1	1.3%	4.3	1.6%
Municipal lease	0.6	1.2%	0.2	0.4%	0.3	0.5%
Consumer and other	0.6	0.6%	1.5	1.3%	1.4	1.2%
Total	\$ 68.7	0.9%	\$ 70.5	0.9%	\$ 82.6	1.1%

- Commercial real estate: 71%
- Commercial and industrial: 11%
- Construction: 6%
- Dairy & livestock and agribusiness: 5%
- SBA: 5%
- Consumer and other loans: 2%
- SFR mortgage: 0%
- Municipal lease finance receivables: 0%



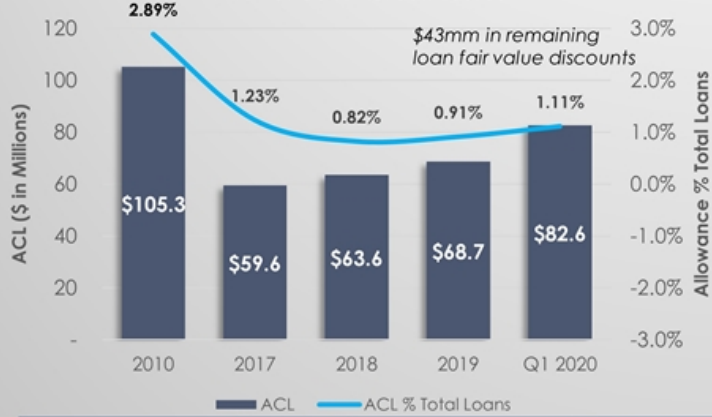
NPA % Total Assets



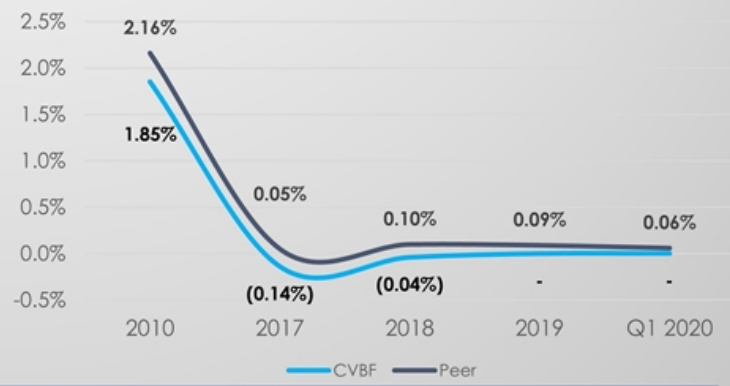
Classified Loans % Total Loans



Allowance for Credit Losses



Net Charge-Offs (Recoveries) to Average Loans (Annualized)



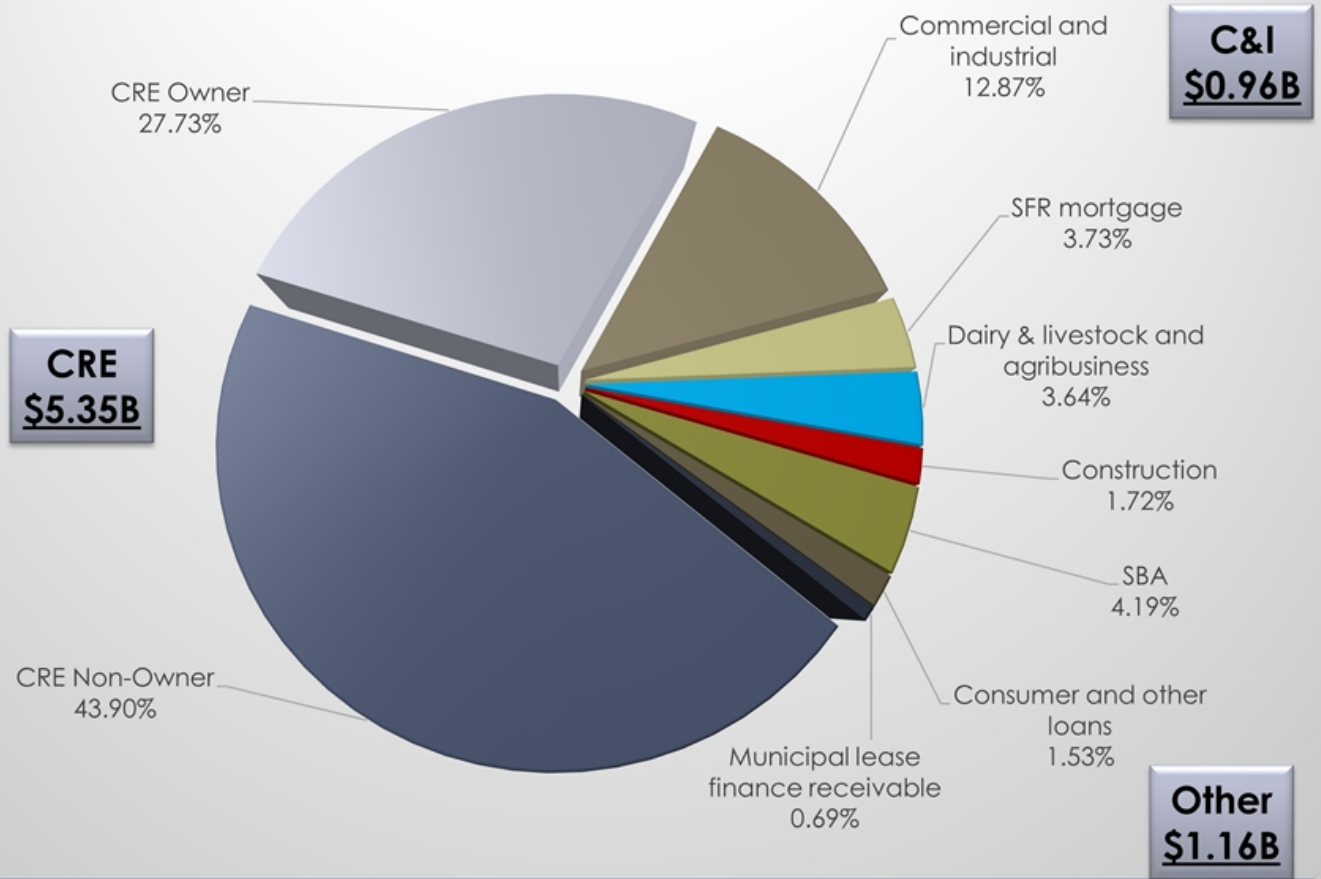
Loans by Region



(000's)	# of Center Locations (3/31/20)	Average Loans per Location	Total Loans* (3/31/20)	%
Los Angeles County	22	\$149,882	\$3,297,399	44.2%
Central Valley	9	\$124,507	\$1,120,563	15.0%
Orange County	10	\$96,585	\$968,575	13.0%
Inland Empire (Riverside & San Bernardino Counties)	10	\$98,753	\$987,534	13.2%
Central Coast	5	\$91,455	\$457,225	6.1%
San Diego	2	\$105,033	\$210,065	2.8%
Other California			\$139,860	1.9%
Out of State			\$284,931	3.8%
Total	58		\$7,446,152	100.0%

*Excludes deferred loan fees, allowance for loan losses and loans held-for-sale

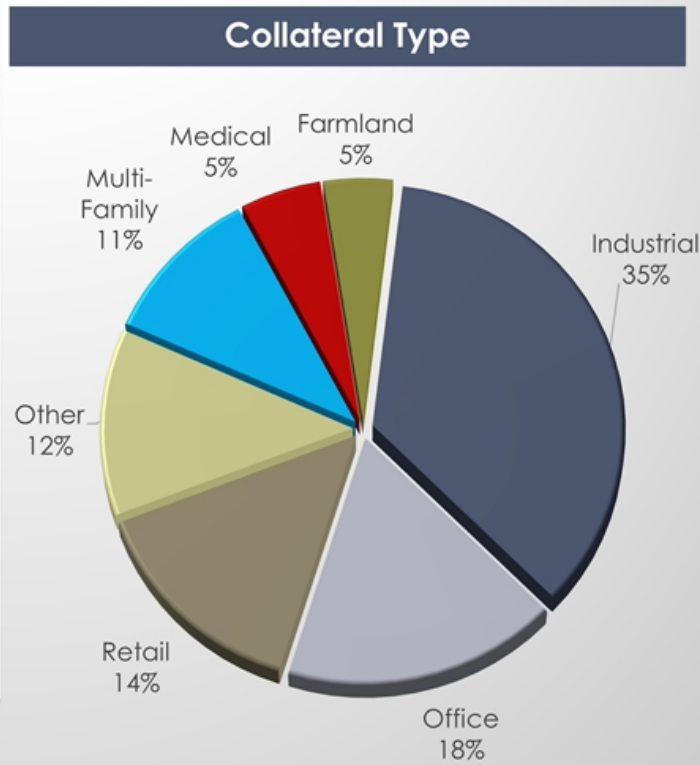
Loans by Type



CRE by Collateral



Collateral Type	Balance (\$ in Millions)	% of Total	LTV at Origination	Avg. Size (\$ in Millions)
Industrial	\$ 1,849	35%	56%	\$ 1,372
Office	940	18%	59%	1,486
Retail	783	15%	53%	1,631
Other	662	12%	51%	1,393
Multi-Family	586	11%	54%	1,637
Medical	279	5%	63%	1,769
Farmland	248	5%	55%	1,985
Total	\$ 5,348	100%	55%	\$ 1,495

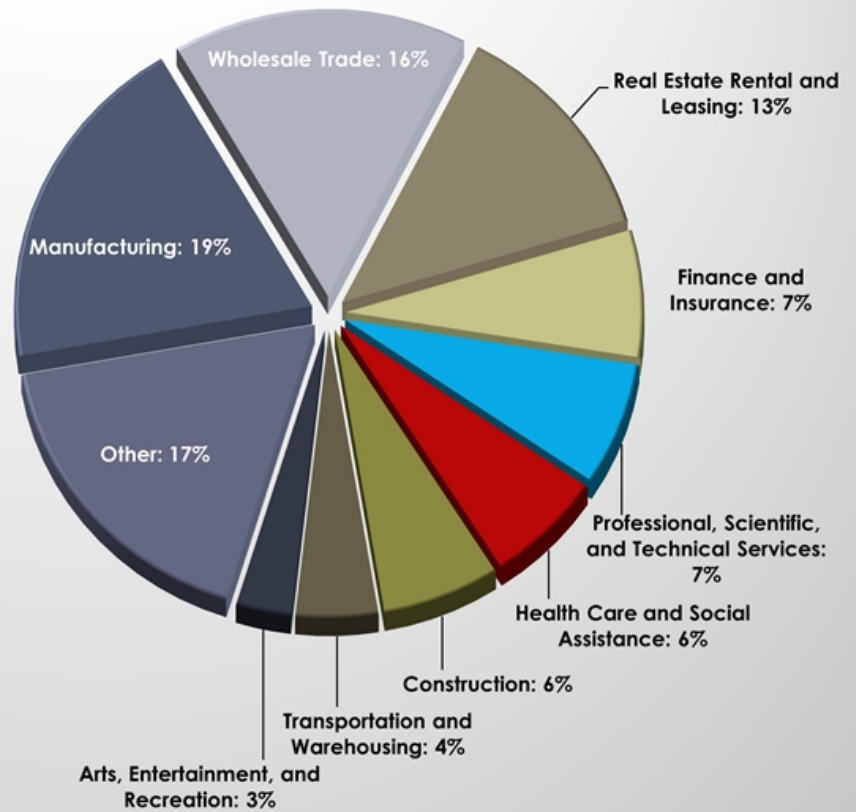


C&I by Industry



Industry	Balance (\$ in Millions)	% of Total
Manufacturing	\$ 185	19%
Wholesale Trade	154	16%
Real Estate Rental and Leasing	123	13%
Finance and Insurance	69	7%
Prof., Scientific, and Tech. Services	67	7%
Health Care and Social Assistance	62	6%
Construction	62	6%
Transportation and Warehousing	43	4%
Arts, Entertainment, and Recreation	29	3%
Other*	167	17%
Total	\$ 961	100%

* Includes Retail Trade (22M or 2% of C&I loans)



Deposits by Region

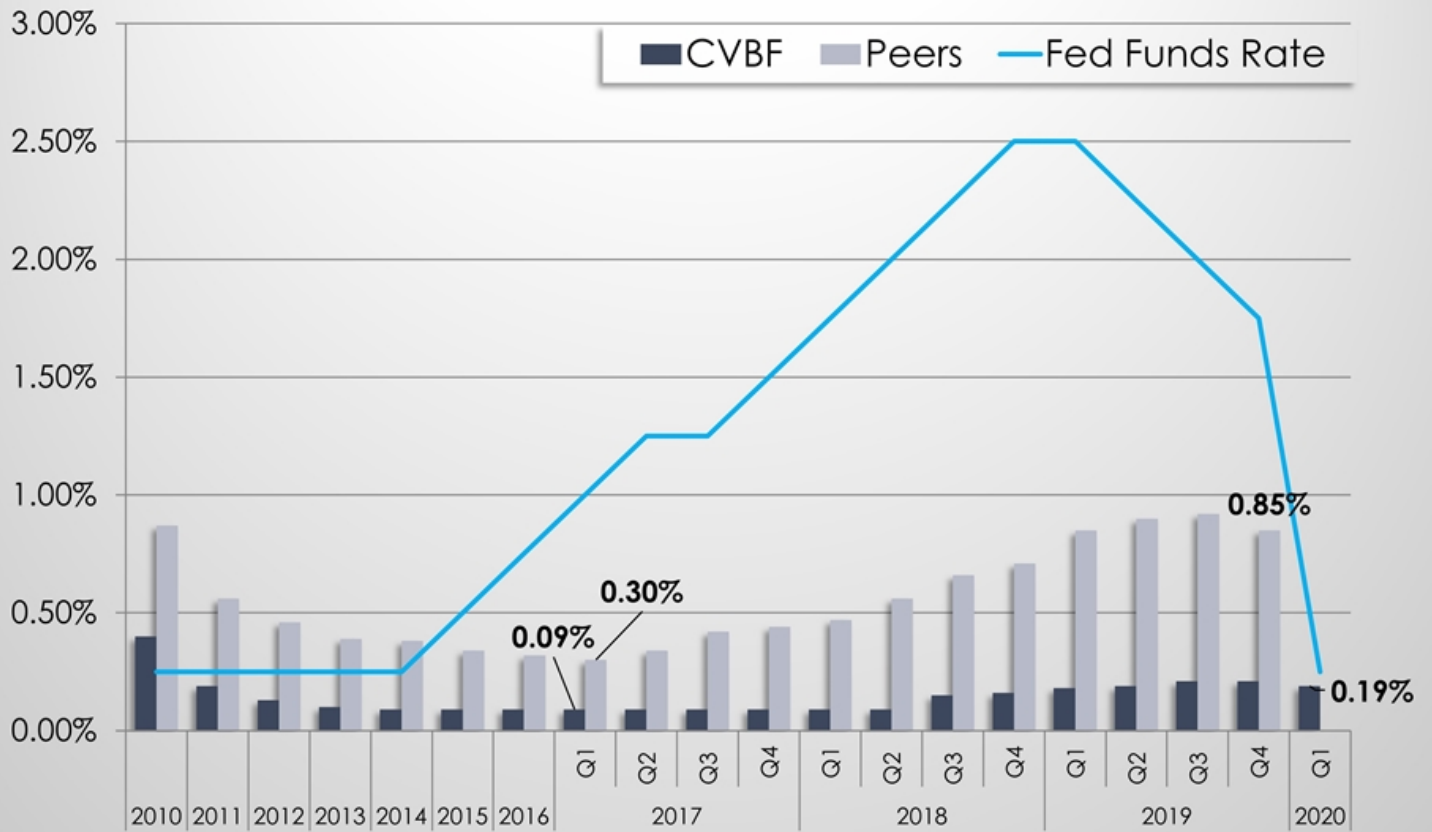


(000's)	# of Center Locations (3/31/20)	Total Deposits (12/31/19)	Total Deposits (3/31/20)
Los Angeles County	22	\$3,625,214	\$3,799,075
Inland Empire (Riverside & San Bernardino Counties)	10	\$2,623,440	\$2,761,738
Orange County	10	\$1,408,749	\$1,459,027
Central Valley	9	\$1,038,922	\$1,041,163
Central Coast	5	\$282,293	\$291,444
San Diego	2	\$85,738	\$64,768
Other		\$69,231	\$65,304
Total	58	\$9,133,587	\$9,482,519

Average Cost of Deposits* (Annualized)	0.21%	0.20%
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*Includes Customer Repurchase Agreements

Cost of Deposits



Source: SNL Financial—peers represent public CA, AZ, HI, NV, OR & WA banks with assets \$2 - \$25 billion



CVB Financial Corp.

Appendix
Non-GAAP Reconciliation

Reconciliation of Return on Average Tangible Common Equity (Non-GAAP)



The return on average tangible common equity is a non-GAAP disclosure. We use certain non-GAAP financial measures to provide supplemental information regarding our performance. We believe that presenting the return on average tangible common equity provides additional clarity to the users of our financial statements.

	For the Year Ended December 31,			For the Three Months Ended		
	2017	2018	2019	March 31, 2019	December 31, 2019	March 31, 2020
	<i>(Dollars in thousands)</i>					
Net Income	\$ 104,411	\$ 152,003	\$ 207,827	\$ 51,642	\$ 51,281	\$ 37,980
Add: Amortization of intangible assets	1,329	5,254	10,798	2,857	2,460	2,445
Less: Tax effect of amortization of intangible assets [1]	(559)	(1,553)	(3,192)	(845)	(727)	(723)
Tangible net income	<u>\$ 105,181</u>	<u>\$ 155,704</u>	<u>\$ 215,433</u>	<u>\$ 53,654</u>	<u>\$ 53,014</u>	<u>\$ 39,702</u>
Average stockholders' equity	\$ 1,061,557	\$ 1,382,392	\$ 1,939,961	\$ 1,879,685	\$ 1,993,315	\$ 2,006,464
Less: Average goodwill	(112,916)	(330,613)	(665,026)	(666,539)	(663,707)	(663,707)
Less: Average intangible assets	(6,957)	(26,055)	(48,296)	(52,777)	(44,185)	(41,732)
Average tangible common equity	<u>\$ 941,684</u>	<u>\$ 1,025,724</u>	<u>\$ 1,226,639</u>	<u>\$ 1,160,369</u>	<u>\$ 1,285,423</u>	<u>\$ 1,301,025</u>
Return on average equity [2]	9.84%	11.00%	10.71%	11.14%	10.21%	7.61%
Return on average tangible common equity [2]	11.17%	15.18%	17.56%	18.75%	16.36%	12.27%

[1] Tax effected at respective statutory rates

[2] Annualized where applicable.

Reconciliation of PTPP Return on Average Assets (Non-GAAP)



The Pretax-pre provision income ("PTPP") return on average assets is a non-GAAP disclosure. We use certain non-GAAP financial measures to provide supplemental information regarding our performance. We believe that presenting the return on average tangible common equity provides additional clarity to the users of our financial statements.

	For the Year Ended December 31,			For the Three Months Ended		
	2017	2018	2019	March 31, 2019	December 31, 2019	March 31, 2020
	<i>(Dollars in thousands)</i>					
Net Income	\$ 104,411	\$ 152,003	\$ 207,827	\$ 51,642	\$ 51,281	\$ 37,980
Add: (Recapture of) provision for credit losses	(8,500)	1,500	5,000	1,500	-	12,000
Add: Income tax expense	84,384	59,112	83,247	21,093	19,306	15,325
Pretax-pre provision income	<u>\$ 180,295</u>	<u>\$ 212,615</u>	<u>\$ 296,074</u>	<u>\$ 74,235</u>	<u>\$ 70,587</u>	<u>\$ 65,305</u>
Average total assets	\$ 8,301,721	\$ 9,512,669	\$ 11,302,901	\$ 11,408,254	\$ 11,369,564	\$ 11,375,800
Return on average assets [1]	1.26%	1.60%	1.84%	1.84%	1.79%	1.34%
PTPP Return on average assets [1]	2.17%	2.24%	2.62%	2.64%	2.46%	2.31%

[1] Annualized where applicable.



CVB Financial Corp.

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