STATEMENT OF CONDITION

CVB Financial Corp.

June 30, 2026

A Message from Our CEO

CVB Financial Corp. (CVBF) reported net income of $48.3 million for the quarter ended June 30, 2026, compared with $51.0 million for the first quarter of 2026 and $50.6 million for the second quarter of 2025. Our consistent financial performance is highlighted by our 197 consecutive quarters, or 49 years, of profitability, and our 147 consecutive quarters of paying cash dividends.

Total assets were $21.18 billion at June 30, 2026, an increase of $5.68 billion, or 36.60%, from $15.51 billion at March 31, 2026. The increases in total assets compared to prior periods primarily reflect the impact of the Heritage Commerce Corp. acquisition completed on April 17, 2026, partially offset by balance sheet optimization activities during the quarter. With the successful completion of our systems conversion in June, we remain focused on the integration of the merged companies and the opportunities for accelerated growth in the Bay Area while achieving the projected returns we outlined for this acquisition. We now operate in every major economic center of California and will continue to deliver our relationship-focused banking model throughout the state of California.

We welcomed a new Director, Michael J. Maddox, who joined the Board of Directors for both CVB Financial Corp. and Citizens Business Bank on July 22, 2026. Mr. Maddox brings more than 17 years of executive banking leadership experience, having served as Chief Executive Officer, President, Vice Chairman, and Board Member at high-performing financial institutions, where he guided strategic growth, organizational development, and successful merger integrations. Mr. Maddox's addition increases the number of board members for CVB Financial Corp. and Citizens Business Bank from 10 to 11.

We were honored to receive additional recognition during the year that reflects the strength of our Bank and the dedication of our associates. The Los Angeles Times named Citizens Business Bank among the Top 50 Banks in Southern California, while American Banker recognized CVB Financial Corp. as one of the top-performing banks in the nation among institutions with $10 billion to $50 billion in assets. In addition, the Association for Corporate Growth Orange County presented us with its 2026 Corporate Responsibility Award. These distinctions reflect our long-standing commitment to exceptional customer service, sound financial performance, and meaningful engagement in the communities we serve.

CitizensTrust[1], our wealth management division that provides trust, investment, and brokerage-related services, as well as financial, estate, and business succession planning, had approximately $5.18 billion in assets under management and administration, including $3.81 billion in assets under management, at quarter end.

Shares of CVB Financial Corp. common stock are listed on Nasdaq under the ticker symbol "CVBF". If you are new to CVB Financial Corp. and would like more information about Citizens Business Bank, our principal financial services subsidiary, please visit us on our website at cbbank.com. Additional information about CVB Financial Corp. is available on our Citizens Business Bank website under the "Investors" tab.

On behalf of our Board of Directors and our hard-working associates, we would like to thank our customers and shareholders for their continued loyalty and support.

Chief Executive Officer
CVB Financial Corp., Citizens Business Bank

Board of Directors

George A. Borba
Chairman

Hal W. Oswalt
Vice Chairman

David A. Brager
Chief Executive Officer

Clay Jones
President

Julianne M. Biagini-Komas
Director

Stephen A. Del Guercio
Director

Anna Kan
Director

Jane Olvera Majors
Director

Raymond V. O'Brien III
Director

Michael Maddox
Director

Tim Stephens
Director

Leadership Team

David A. Brager
Chief Executive Officer

Clay Jones
President

David C. Harvey
EVP, Chief Operating Officer

E. Allen Nicholson
EVP, Chief Financial Officer

David F. Farnsworth
EVP, Chief Credit Officer

R. Daniel Banis
EVP, CitizensTrust

Roger L. Ehrnman
EVP, Chief Risk Officer

Ted J. Dondanville
EVP, Specialty Lending Group

Hector G. Gutierrez, Esq.
EVP, Deputy Chief Credit Officer

Joyce Y. Kwon
EVP, Director of Human Resources

Daniel Limon
EVP, Chief Banking Officer - South

Dustin Warford
EVP, Chief Banking Officer - North

Susan M. Mlot
EVP, Head of Operations

Timothy B. Noone
EVP, Specialty Banking

LaVon M. Short
EVP, Director of Treasury Management and Marketing

G. Larry Zivelonghi
EVP, Dairy & Livestock Industries

Jeffrey S. Boyer
SVP, Los Angeles

Michael K. Currie
SVP, Chief Information Officer

Gilbert W. Estrada
SVP, Inland Empire Region

Donald E. Evenson
SVP, Chief Investment Officer

Michael B. Mulcahy
SVP, Los Angeles & Central Coast

Noe Munoz
SVP, West Bay

Mark C. Richardson
SVP, Real Estate Banking

Rudy I. Ramirez
SVP, Chief Information Security Officer

Michael D. Stain
SVP, Central Valley Region

Walter J. Smiechewicz
SVP, Chief Audit Executive

Tim White
SVP, East Bay

Robert E. Zeltner
SVP, Orange County & San Diego Regions

147
CONSECUTIVE QUARTERS OF CASH DIVIDENDS PAID

197
CONSECUTIVE QUARTERS OF PROFITABILITY

$48.3 million
NET INCOME
as of 6.30.26

Financials

Top 50 Public Banks
S&P Global Market Intelligence, 2025

Super Premier Performing Bank
Findley Reports, 2026

Five-Star Superior Rating
BauerFinancial, 2026

America's Best Banks
Forbes, 2026

CVB Financial Corp. ("CVBF") is the holding company for Citizens Business Bank, N.A. CVBF is one of the 10 largest bank holding companies headquartered in California with more than $21 billion in total assets. Citizens Business Bank is consistently recognized as one of the top performing banks in the nation and offers a wide array of banking, lending and investing services with more than 75 banking centers and 3 trust office locations serving California.

[1]

Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed
Not Bank Deposits or Obligations	May Lose Value

Condensed Consolidated Balance Sheets

(Dollars in thousands, except share amounts) (Unaudited)	June 30, 2026	December 31, 2025
Assets		
Cash and due from banks	$ 194,590	$ 107,511
Interest-earning balances due from Federal Reserve	909,769	268,878
Total cash and cash equivalents	1,104,359	376,389
Interest-earning balances due from depository institutions	749	13,064
Investment securities available-for-sale, at fair value (with amortized cost of $3,777,744 at June 30, 2026, and $2,982,228 at December 31, 2025)	3,457,764	2,683,070
Investment securities held-to-maturity (with fair value of $1,867,394 at June 30, 2026, and $1,925,492 at December 31, 2025)	2,218,529	2,270,391
Total investment securities	5,676,293	4,953,461
Investment in FHLB, FRB, and other stock	81,275	55,948
Loans and lease finance receivables	12,017,055	8,699,193
Allowance for credit losses	(126,661)	(77,161)
Net loans and lease finance receivables	11,890,394	8,622,032
Premises and equipment, net	33,114	26,505
Bank owned life insurance ("BOLI")	415,118	325,299
Accrued interest receivable	60,747	46,723
Intangibles	117,927	5,774
Goodwill	1,099,936	765,822
Income tax asset	307,883	174,169
Other assets	394,986	265,868
Total assets	**$ 21,182,781**	**$ 15,631,054**
Liabilities		
Deposits:		
Noninterest-bearing	$8,606,924	$6,800,691
Interest-bearing	7,681,777	5,271,291
Total deposits	16,288,701	12,071,982
Customer repurchase agreements	563,405	490,601
Federal Home Loan Bank advances and other borrowings	500,000	500,000
Subordinated debt, net	38,973	-
Deferred compensation	54,395	22,318
Accrued interest payable	6,532	4,770
Other liabilities	561,086	246,159
Total liabilities	**18,013,092**	**13,335,830**
Stockholders' Equity		
Common stock, authorized, 225,000,000 shares without par; issued and outstanding 176,247,135 at June 30, 2026, and 135,551,799 at December 31, 2025	2,060,555	1,222,365
Retained earnings	1,337,229	1,300,513
Accumulated other comprehensive loss, net of tax	(228,095)	(227,654)
Total stockholders' equity	**3,169,689**	**2,295,224**
Total liabilities and stockholders' equity	**$ 21,182,781**	**$ 15,631,054**

Condensed Consolidated Statements of Earnings

(Dollars in thousands, except per share amounts) (Unaudited)	Three Months Ended June 30, 2026	2025
Interest income:		
Loans and leases, including fees	**$ 159,212**	**$ 108,845**
Investment securities:		
Investment securities available-for-sale	23,229	18,299
Investment securities held-to-maturity	12,322	12,886
Total investment income	**35,551**	**31,185**
Dividends from FHLB, FRB, and other stock	1,227	411
Interest-earning deposits with other institutions	6,138	3,768
Total interest income	**202,128**	**144,209**
Interest expense:		
Deposits	32,119	24,829
Borrowings and customer repurchase agreements	6,707	7,401
Subordinated debentures	639	-
Other	248	371
Total interest expense	**39,713**	**32,601**
Net interest income before provision for (recapture of) credit losses	162,415	111,608
Provision for (recapture of) credit losses	-	-
Net interest income after provision for (recapture of) credit losses	**162,415**	**111,608**
Noninterest income:		
Service charges on deposit accounts	5,336	4,959
Trust and investment services	4,184	3,716
Bankcard services	624	647
BOLI income	3,492	3,228
Other	3,374	2,194
Total noninterest income	**17,010**	**14,744**
Noninterest expense:		
Salaries and employee benefits	46,568	34,999
Occupancy and equipment	8,293	6,106
Professional services	3,250	2,191
Computer software expense	6,136	4,410
Marketing and promotion	2,098	1,817
Amortization of intangible assets	3,577	1,155
Provision for unfunded loan commitments	4,250	-
Acquisition related expenses	31,400	-
Other	8,806	6,879
Total noninterest expense	**114,378**	**57,557**
Earnings before income taxes	65,047	68,795
Income taxes	16,786	18,231
Net earnings	**$ 48,261**	**$ 50,564**
Basic earnings per common share	$ 0.29	$ 0.37
Diluted earnings per common share	$ 0.29	$ 0.37