

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**Current Report  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): July 28, 2008**

**CVB FINANCIAL CORP.**

(Exact name of registrant as specified in its charter)

**California**  
(State or other jurisdiction of  
incorporation or organization)

**0-10140**  
(Commission file number)

**95-3629339**  
(I.R.S. employer  
identification number)

**701 North Haven Avenue, Ontario, California**  
(Address of principal executive offices)

**91764**  
(Zip Code)

**Registrant's telephone number, including area code: (909) 980-4030**

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure**

CVB Financial Corp. (the "Company") is providing its investor slide presentation with information as of June 30, 2008. The slide presentation is furnished (not filed) as Exhibit 99.1 to this Current Report on Form 8-K pursuant to Regulation FD.

**Item 8.01 Other Events**

On July 29, 2008, the Company's President and Chief Executive Officer, Christopher D. Myers, will participate in the Keefe Bruyette & Woods Community Bank Investor Conference. Mr. Myers will discuss the slides furnished as Exhibit 99.1 at this conference.

**Item 9.01 Financial Statement and Exhibits**

(d) Exhibits

99.1 Slide presentation of CVB Financial Corp. as of June 30, 2008 (furnished pursuant to Regulation FD)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CVB FINANCIAL CORP.**  
(Registrant)

Date: July 28, 2008

By: /s/ Edward J. Biebrich Jr.  
Edward J. Biebrich Jr.,  
Executive Vice President and Chief Financial Officer

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**Exhibit Index**

99.1 Slide presentation of CVB Financial Corp. as of June 30, 2008 (furnished pursuant to Regulation FD)



**CVB Financial Corp.**

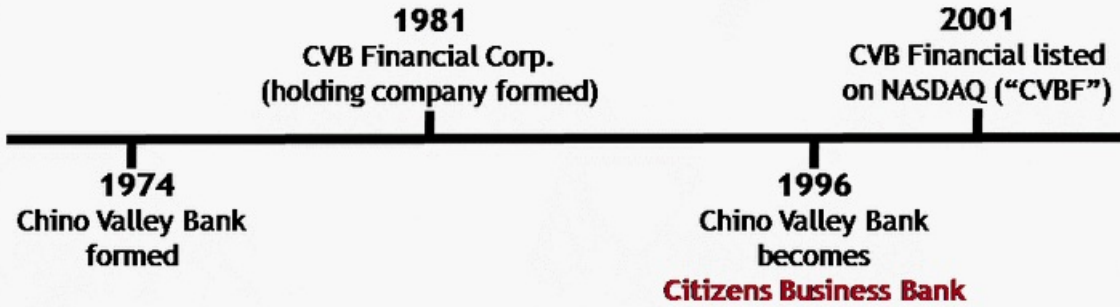
**July 29, 2008**

## Safe Harbor

Certain matters set forth herein constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including forward-looking statements relating to the Company's current business plan and expectations regarding future operating results. These forward-looking statements are subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from those projected. These risks and uncertainties include, but are not limited to, the impact of changes in interest rates, a decline in economic conditions, adverse changes resulting from natural and manmade disasters, effects of government regulation and increased competition among financial services providers and other factors set forth in the Company's public reports including its Annual Report on Form 10-K for the year ended December 31, 2007, and particularly the discussion of risk factors within that document. The Company does not undertake, and specifically disclaims any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements except as required by law.



# CVB Financial Corp.





# CVB Financial Corp.

June 30, 2008

|                                   |                            |
|-----------------------------------|----------------------------|
| <b>Headquarters</b>               | <b>Ontario, California</b> |
| <b>Origin</b>                     | <b>August 9, 1974</b>      |
| <b>Business Financial Centers</b> | <b>44</b>                  |
| <b>Commercial Banking Groups</b>  | <b>3</b>                   |
| <b>Assets</b>                     | <b>\$6.5 Billion</b>       |
| <b>Deposits</b>                   | <b>\$3.2 Billion</b>       |
| <b>Loans</b>                      | <b>\$3.5 Billion</b>       |
| <b>Market Capitalization</b>      | <b>\$786 Million</b>       |



# CVB Financial Corp.

## Senior Leadership Team

| <u>Name</u>            | <u>Position</u>  | <u>Banking Experience</u> | <u>CVB Service</u> |
|------------------------|--|---------------------------|--------------------|
| Christopher D. Myers   | President<br>Chief Executive Officer                           | 24 Years                  | 2 Years            |
| Edward J. Biebrich Jr. | Executive Vice President<br>Chief Financial Officer            | 26 Years                  | 10 Years           |
| Jim Dowd               | Executive Vice President<br>Chief Credit Officer               | 32 Years                  | New                |
| Jay W. Coleman         | Executive Vice President<br>Sales Division                     | 44 Years                  | 20 Years           |
| Todd E. Hollander      | Executive Vice President<br>Sales Division                     | 18 Years                  | New                |
| Chris A. Walters       | Executive Vice President<br>CitizensTrust                      | 22 Years                  | 1 Year             |
| Yamynn De Angelis      | Executive Vice President<br>Service Division                   | 29 Years                  | 21 Years           |
| Elsa Zavala            | Executive Vice President<br>Chief Information Officer          | 28 Years                  | 15 Years           |
| Larry Zivelonghi       | Executive Vice President<br>Dairy & Livestock Industries Group | 28 Years                  | 15 Years           |



## CVB Financial Corp. Senior Leadership Team

| <u>Name</u>      | <u>Position</u>   | <u>Banking Experience</u> | <u>CVB Service</u> |
|------------------|---|---------------------------|--------------------|
| David M. Krebs   | Senior Vice President<br>Human Resources                        | 14 Years                  | 5 Years            |
| Nancy A. Sindair | Senior Vice President<br>The Marketing Group                    | 39 Years                  | 11 Years           |
| James E. Mead    | Senior Vice President<br>Regional Manager – Inland Empire       | 33 Years                  | 15 Years           |
| Vince L. Gottuso | Senior Vice President<br>Regional Manager - Orange County       | 22 Years                  | 15 Years           |
| Mark Richardson  | Senior Vice President<br>Regional Manager – San Gabriel Valley  | 19 Years                  | 15 Years           |
| David Brager     | Senior Vice President<br>Regional Manager – Central Valley      | 22 Years                  | 4 Years            |
| Mike Mulcahy     | Senior Vice President<br>Regional Manager – South Bay           | 30 Years                  | New                |
| Ted Dondanville  | Senior Vice President<br>Regional Manager – San Fernando Valley | 26 Years                  | 10 Years           |
| Tim Noone        | Senior Vice President<br>Specialty Banking Group                | 25 Years                  | New                |
|                  |   | <b>Average: 27 Years</b>  | <b>9 Years</b>     |



## The Vision

“The vision of CVB Financial Corp. is to be recognized as the premier relationship financial institution for businesses and professionals in California with earnings growth of 15.0% a year, a return on equity of 20.0% and a return on assets of 1.35%.”



# The Mission

**“The Mission of CVB Financial Corp. is to achieve superior performance and rank in the top 10% of all financial institutions in the nation in return on equity and return on assets. This will be achieved by delivering the finest in financial products and services through relationship banking commitments with businesses and professionals in the Inland Empire, Los Angeles County, Orange County and the Central Valley areas of California. It will be supported by an unqualified commitment to our five core values.”**



# 5 Core Values

1. Financial Strength
2. Superior People
3. Customer Focus
4. Cost Effective Operation
5. Having Fun



**Top Business Bank**  
**CITIZENS BUSINESS BANK**

Total Assets: \$5.9 billion  
 3Q ROE: 20.88%  
 3Q ROA: 1.24%  
 3Q Price Performance: 11.37% (36-cent dividend in August)  
 3Q Net Income \$18.45 million

So, it turns out, "location" isn't just the three most important things to know about real estate. For Citizens Business Bank, centered in the area of California known as the Inland Empire (which includes Riverside and San Bernardino counties), its location couldn't have been more fortuitous in the past 10 years. Between 2002 and 2015,

"Absolutely the toughest part of the business, even worse than NM, if you had all the best people I wouldn't have to worry about NM." But it's the quality of business bankers, and the high customer satisfaction rates that they provide, that complement the Empire location as part of Citizens' success.

**usbanker**  
 August 2017

**2017 ALL-STAR BANKING TEAM**

Special Advertising Section

**The Top 25 Banks of 2017**  
BASED ON 2017 YEAR-END DATA

| Rank | Bank                   | Assets    | ROA   | ROE   | Dividend | Yield |
|------|------------------------|-----------|-------|-------|----------|-------|
| 1    | Wells Fargo            | \$1,940.0 | 1.12% | 15.8% | \$0.40   | 2.5%  |
| 2    | JPMorgan Chase         | \$1,850.0 | 1.10% | 15.5% | \$0.40   | 2.5%  |
| 3    | Citigroup              | \$1,450.0 | 1.08% | 15.2% | \$0.40   | 2.5%  |
| 4    | Bank of America        | \$1,350.0 | 1.05% | 14.8% | \$0.40   | 2.5%  |
| 5    | US Bank                | \$1,250.0 | 1.02% | 14.5% | \$0.40   | 2.5%  |
| 6    | Capital One            | \$1,150.0 | 1.00% | 14.2% | \$0.40   | 2.5%  |
| 7    | TD Bank                | \$1,050.0 | 0.98% | 13.9% | \$0.40   | 2.5%  |
| 8    | First Citizens         | \$950.0   | 0.95% | 13.6% | \$0.40   | 2.5%  |
| 9    | Bank of the West       | \$850.0   | 0.92% | 13.3% | \$0.40   | 2.5%  |
| 10   | First Interstate       | \$750.0   | 0.90% | 13.0% | \$0.40   | 2.5%  |
| 11   | Bank of Montreal       | \$650.0   | 0.88% | 12.7% | \$0.40   | 2.5%  |
| 12   | Bank of Hawaii         | \$550.0   | 0.85% | 12.4% | \$0.40   | 2.5%  |
| 13   | Bank of Alaska         | \$450.0   | 0.82% | 12.1% | \$0.40   | 2.5%  |
| 14   | Bank of Utah           | \$350.0   | 0.80% | 11.8% | \$0.40   | 2.5%  |
| 15   | Bank of Idaho          | \$250.0   | 0.78% | 11.5% | \$0.40   | 2.5%  |
| 16   | Bank of Oregon         | \$150.0   | 0.75% | 11.2% | \$0.40   | 2.5%  |
| 17   | Bank of California     | \$100.0   | 0.72% | 10.9% | \$0.40   | 2.5%  |
| 18   | Bank of Nevada         | \$80.0    | 0.70% | 10.6% | \$0.40   | 2.5%  |
| 19   | Bank of Arizona        | \$60.0    | 0.68% | 10.3% | \$0.40   | 2.5%  |
| 20   | Bank of Texas          | \$40.0    | 0.65% | 10.0% | \$0.40   | 2.5%  |
| 21   | Bank of Florida        | \$20.0    | 0.62% | 9.7%  | \$0.40   | 2.5%  |
| 22   | Bank of Georgia        | \$15.0    | 0.60% | 9.4%  | \$0.40   | 2.5%  |
| 23   | Bank of South Carolina | \$10.0    | 0.58% | 9.1%  | \$0.40   | 2.5%  |
| 24   | Bank of North Carolina | \$5.0     | 0.55% | 8.8%  | \$0.40   | 2.5%  |
| 25   | Bank of Virginia       | \$3.0     | 0.52% | 8.5%  | \$0.40   | 2.5%  |



**2007/2008**

## **Bank Ratings & Awards**

### **U.S. Banker Magazine (2008)**

- **6<sup>th</sup> Ranked Bank in the Nation (3-year ROE)**

### **U.S. Banker Magazine (2007)**

- **Top Business Bank in the Nation**
- **15<sup>th</sup> Ranked Bank in the Nation**

### **America's Finest Companies investment directory**

- **# 318 out of 19,000 U.S. public companies.**

### **Bank Director Magazine**

- **14<sup>th</sup> Ranked Bank in the Nation**

### **The Findley Report**

- **27 Consecutive Years – Premier Performing Bank**
- **17 Consecutive Years – Super Premier Performing Bank**

### **Fitch Ratings**

- **BBB+ (September 2007)**







CVB Financial Corp.

**June 30, 2008**

**Financial Performance  
(2<sup>nd</sup> Quarter Results)**

# CVB Financial Corp.

| (000s)                   | 6 Months to<br>6/30/07 | 6 Months to<br>6/30/08 | Change | %     |
|--------------------------|------------------------|------------------------|--------|-------|
| Operating Earnings*      | 42,796                 | 51,928                 | 9,132  | 21.34 |
| Net Earnings After Taxes | 31,096                 | 33,336                 | 2,240  | 7.20  |
| Diluted EPS              | .37                    | .40                    | .03    | 8.11  |
| Loan Loss Provision      | 0                      | 4,700                  | 4,700  | -     |

*\*Earnings before securities gains & losses, OREO gains & losses, provisions for OREO & loan losses, provision for unfunded commitments, and income taxes.*



# Yields/Costs

|                      | 2005  | 2006  | 2007  | Q2 2008 |
|----------------------|-------|-------|-------|---------|
| Yield on Investments | 4.64% | 5.06% | 5.24% | 5.14%   |
| Cost of Borrowings   | 3.39% | 4.40% | 4.94% | 3.88%   |
| Spread               | 1.25% | .66%  | .30%  | 1.26%   |
| Yield on Loans       | 6.52% | 6.92% | 6.88% | 6.11%   |
| Cost of Deposits     | .94%  | 1.91% | 2.03% | 1.06%   |
| Spread               | 5.58% | 5.01% | 4.85% | 5.05%   |



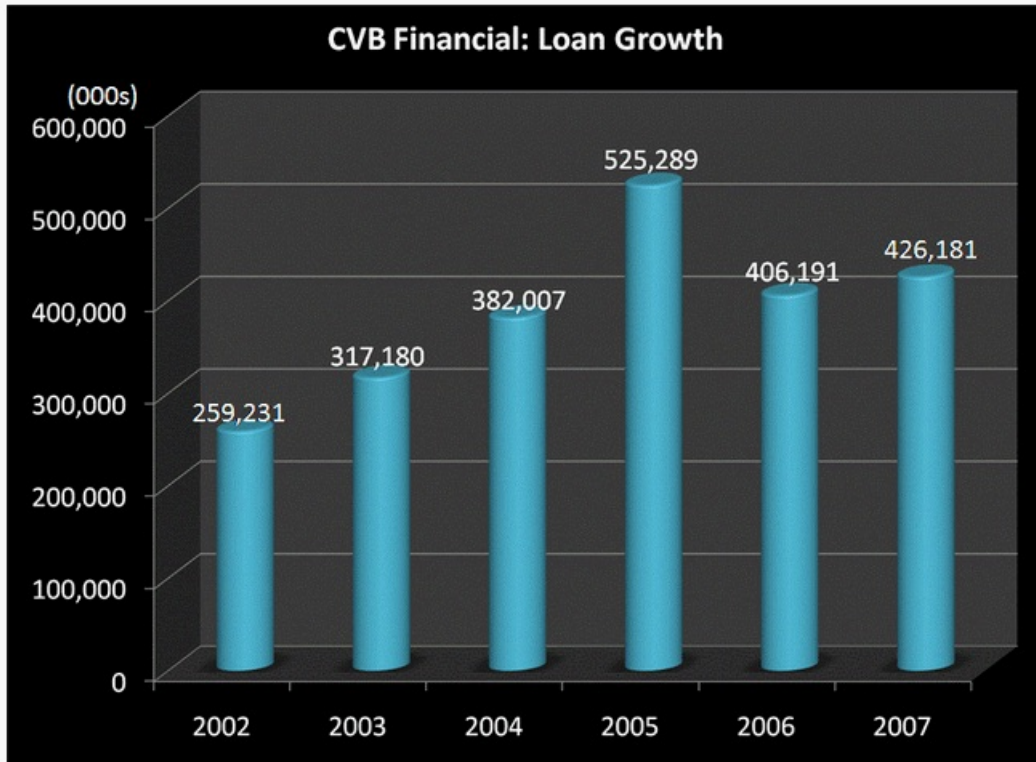


CVB Financial Corp.

**Loan Growth**

+

**Loan Quality**



Six year loan growth = \$2.3 Billion

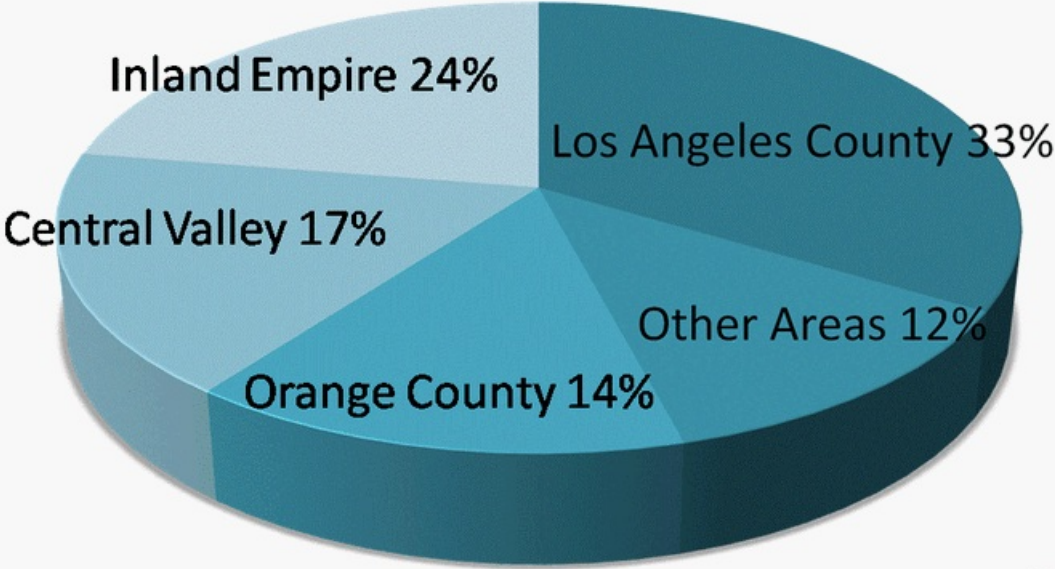
## Loan Portfolio: Performance

|                                      | 12/31/04  | 12/31/05  | 12/31/06  | 12/31/07  | 3 months<br>to 3/31/08 | 6 months<br>to 6/30/08 |
|--------------------------------------|-----------|-----------|-----------|-----------|------------------------|------------------------|
| <b>Total Loans<br/>(000s)</b>        | 2,149,340 | 2,674,629 | 3,080,629 | 3,507,001 | 3,403,623              | 3,527,154              |
| <b>Net Charge-<br/>Offs (000s)</b>   | (1,212)   | 46        | (1,533)   | 1,358     | 38                     | 439                    |
| <b>30-Day<br/>Delinquencies</b>      | .05%      | .02%      | .04%      | .06%      | .53%                   | .03%                   |
| <b>Non-<br/>Performing<br/>Loans</b> | 0%        | 0%        | 0%        | .04%      | .08%                   | .35%                   |
| <b>Loan Loss<br/>Allowance</b>       | 1.05%     | .87%      | .90%      | 95%       | 1.02%                  | 1.06%                  |
| <b>OREO</b>                          | 0         | 0         | 0         | 0         | 1,137                  | 1,137                  |



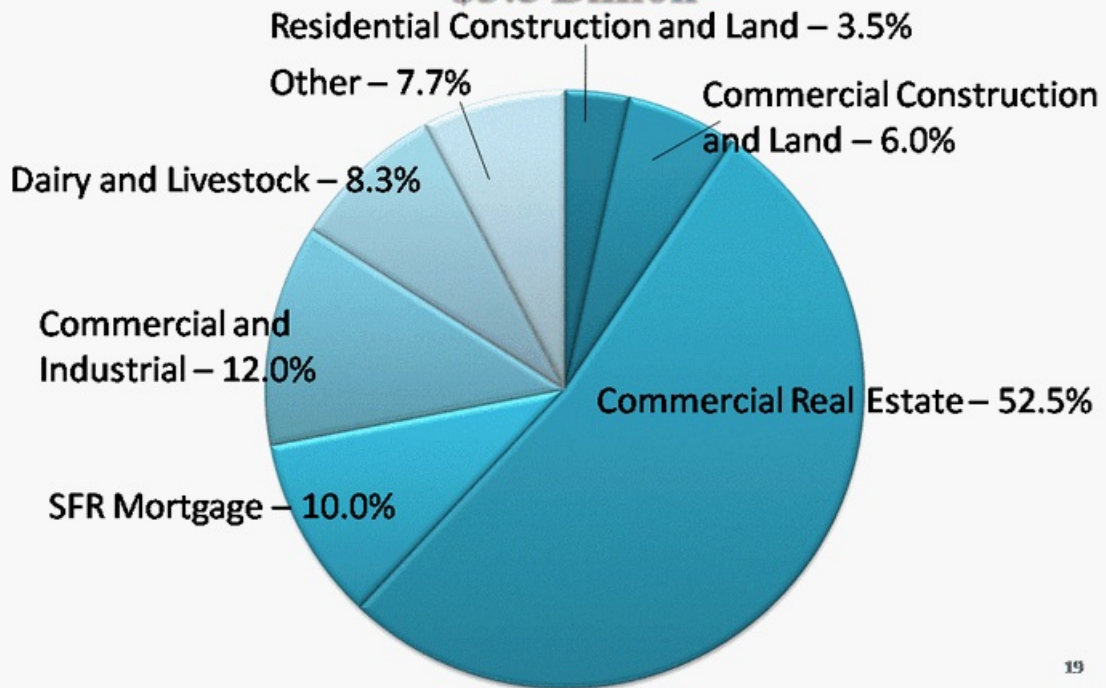
# Loan Portfolio

\$3.5 Billion



# Loan Portfolio

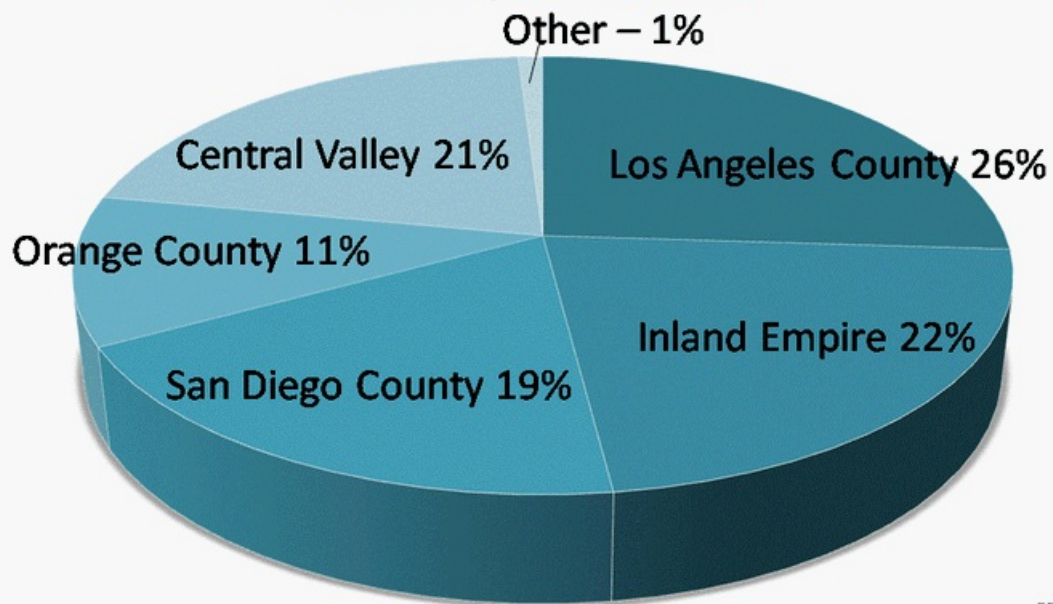
**\$3.5 Billion**





# Residential Real Estate Construction & Land Loans

Total: \$123 Million



As of 6/30/08

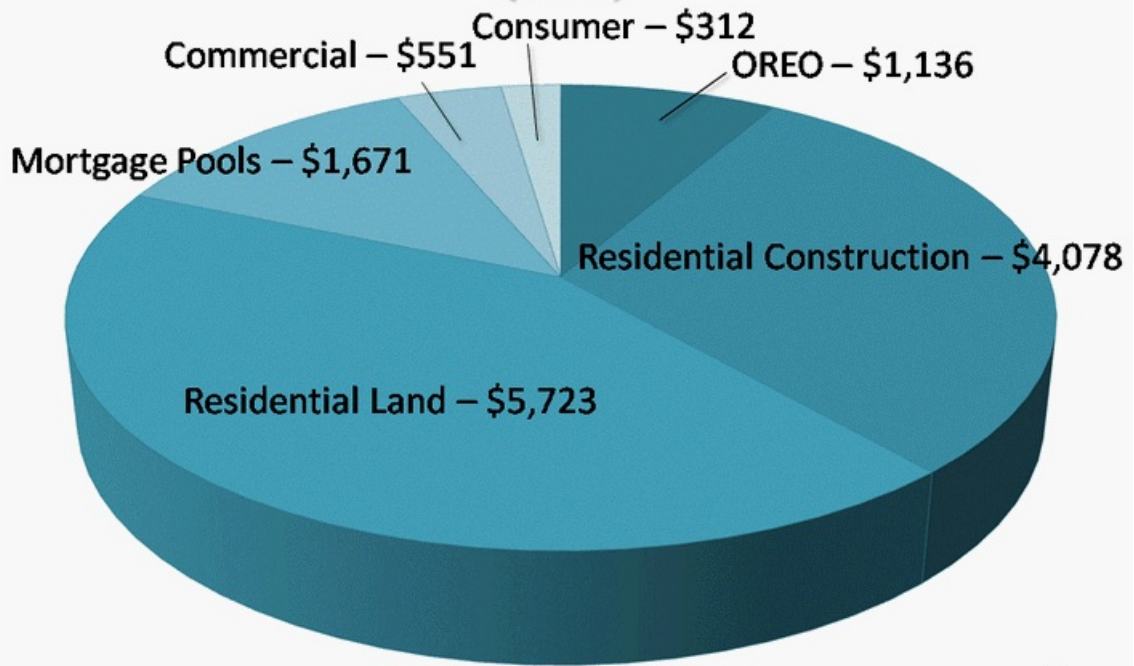
**\$3.5 Billion in Loans**

- **\$12.3 Million in Non-Performing Loans**
- **\$1.1 Million in Real Estate Owned**



# 13.4 Million in N.P.A./Oreo

(000's)



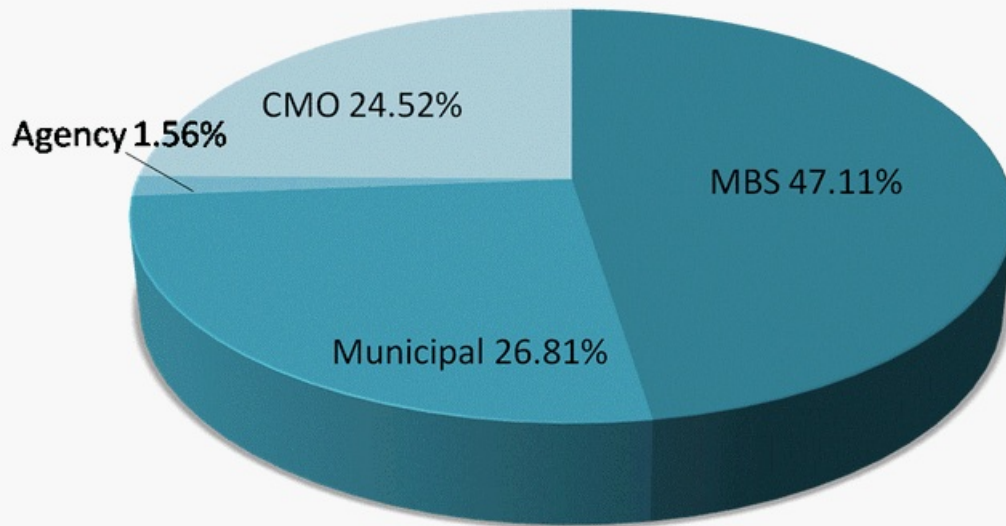


CVB Financial Corp.

# Investment Portfolio

# Investment Portfolio

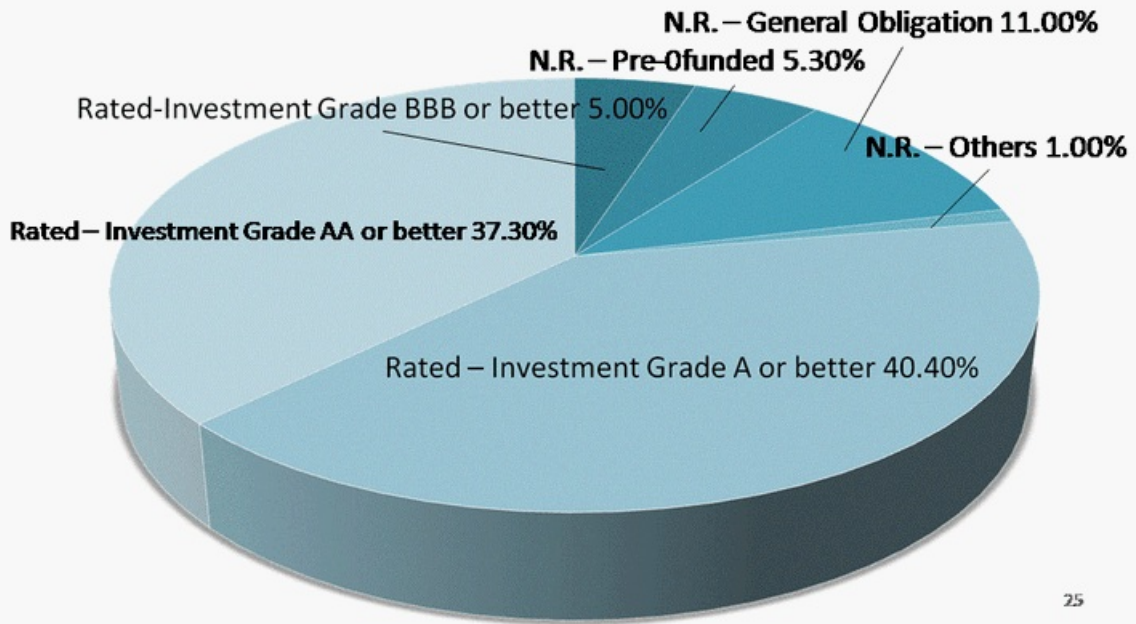
## \$2.5 Billion



# Municipal Securities

## Underlying Rating Breakdown

Total: \$673 Million





CVB Financial Corp.

# Shareholder Performance

## Inland Empire Banks

|                      | Share Price<br>1/1/07 | Share Price<br>7/23/08 | % Change |
|----------------------|-----------------------|------------------------|----------|
| CVB Financial Corp.  | 13.15                 | 11.24                  | (14.52%) |
| Pomona First Federal | 34.51                 | 1.15                   | (96.67%) |
| Vineyard Bank        | 21.92                 | 3.26                   | (85.13%) |
| Temecula Valley      | 23.50                 | 4.99                   | (78.77%) |
| First Centennial     | 22.50                 | 3.35                   | (85.11%) |





## Peer Banks (\$2-16 Billion in Assets)

|                             | Share Price<br>1/1/07 | Share Price<br>7/23/08 | % Change |
|-----------------------------|-----------------------|------------------------|----------|
| <b>Westamerica Bank</b>     | 50.63                 | 52.88                  | 4.44%    |
| <b>CVBF</b>                 | 13.15                 | 11.24                  | (14.52%) |
| <b>City National</b>        | 71.20                 | 50.39                  | (29.23%) |
| <b>Wilshire State Bank</b>  | 18.97                 | 10.08                  | (46.86%) |
| <b>Nara Bank</b>            | 20.92                 | 10.59                  | (49.38%) |
| <b>Cathay Bank</b>          | 34.51                 | 17.45                  | (49.43%) |
| <b>Pacific Capital Bank</b> | 33.58                 | 15.33                  | (54.35%) |
| <b>Pacific Western Bank</b> | 52.27                 | 19.00                  | (63.65%) |
| <b>East West Bank</b>       | 35.42                 | 12.76                  | (63.98%) |
| <b>Hamni Bank</b>           | 22.53                 | 6.29                   | (72.08%) |
| <b>County Bank</b>          | 32.09                 | 4.29                   | (86.63%) |



## Comparison of Cumulative Total Shareholder Return

|                 | CVB Financial Corp. | NASDAQ Market Index | S & P Index |
|-----------------|---------------------|---------------------|-------------|
| 1/1/2000        | 100.00              | 100.00              | 100.00      |
| 7/23/08         | 246.76              | 61.86               | 99.62       |
| Annual Increase | 11.11%              | (5.46%)             | (0.04%)     |





CVB Financial Corp.

# Financial Comparison

# CVB Financial Corp

## Performance as of December 2007

|                          | CVBF   | California Banks | U.S. Banks |
|--------------------------|--------|------------------|------------|
| Return on Average Equity | 15.00% | 6.35%            | 9.29%      |
| Return on Average Assets | 1.00%  | 0.76%            | 0.95%      |

Source: Federal Deposit Insurance Corporation

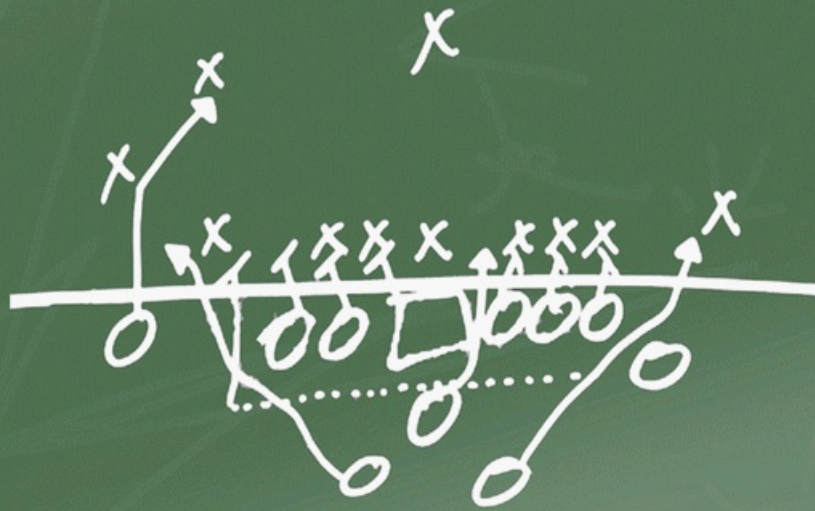


# California Banks

| Rank | Peer Bank                     | Asset Size *   |
|------|-------------------------------|----------------|
| 1    | Wells Fargo Bank              | \$609,000      |
| 2    | Bank of the West              | \$62,021       |
| 3    | Union Bank of California      | \$57,413       |
| 4    | City National Bank            | \$15,934       |
| 5    | United Commercial Bank        | \$12,743       |
| 6    | East-West Bank                | \$11,760       |
| 7    | Cathay Bank                   | \$10,443       |
| 8    | California Bank & Trust       | \$10,269       |
| 9    | Pacific Capital Bank          | \$7,399        |
| 10   | Silicon Valley Bank           | \$6,897        |
| 11   | <b>Citizens Business Bank</b> | <b>\$6,454</b> |
| 12   | California National Bank      | \$6,202        |
| 13   | Pacific Western Bank          | \$4,893        |
| 14   | Westamerica Bank              | \$4,257        |

\*Assets in millions.

# THE GAME PLAN



2008 & Beyond

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## **Citizens Business Bank**

### **44 Business Financial Centers**

- Acquisition: 31 Branch Locations
- DeNovo: 13 Branch Locations



## 31 Branch Locations: Acquisitions

(in thousands)  
**12/31/07**

| <u>Bank Name</u>                 | <u>Date Acquired</u> | <u>Total Assets</u> | <u># of Locations</u> |
|----------------------------------|----------------------|---------------------|-----------------------|
| LloydsBank (Branch)              | 1983                 | \$121,463           | 1                     |
| El Dorado Bank (Branch)          | 1986                 | \$192,220           | 1                     |
| Independent National Bank        | 1986                 | \$106,557           | 1                     |
| Huntington Bank                  | 1987                 | \$194,390           | 2                     |
| Fontana National Bank            | 1993                 | \$36,193            | 1                     |
| Mid-City Bank                    | 1993                 | \$77,120            | 1                     |
| Western Industrial National Bank | 1994                 | \$94,829            | 1                     |
| Pioneer Bank                     | 1994                 | \$43,918            | 1                     |
| Vineyard Bank (Branch)           | 1995                 | \$65,291            | 1                     |
| Citizens Bank of Pasadena        | 1996                 | \$307,015           | 4                     |
| Orange National Bank             | 1999                 | \$446,076           | 6                     |
| Western Security Bank            | 2002                 | \$261,498           | 1                     |
| Kaweah National Bank             | 2003                 | \$120,235           | 4                     |
| Granite State Bank               | 2005                 | \$96,586            | 2                     |
| First Coastal Bank               | 2007                 | \$136,225           | 4                     |
| <b>Total:</b>                    | <b>\$1,100,587</b>   | <b>\$2,299,616</b>  | <b>31</b>             |





## 13 Branch Locations: DeNovo

| <u>Branch Name</u> | <u>Date Opened</u> | (in thousands)<br><u>12/31/07 Assets</u> |
|--------------------|--------------------|--|
| Chino              | 1974               | \$273,558                                |
| Corona             | 1977               | \$132,137                                |
| Upland             | 1980               | \$112,121                                |
| Ontario            | 1980               | \$89,847                                 |
| Colton             | 1984               | \$37,158                                 |
| Ontario Airport    | 1987               | \$187,936                                |
| Riverside          | 1990               | \$84,494                                 |
| Tri City           | 1990               | \$264,051                                |
| Glendale           | 1999               | \$100,300                                |
| Bakersfield        | 2001               | \$62,564                                 |
| Fresno             | 2003               | \$125,891                                |
| Madera             | 2005               | \$19,158                                 |
| Stockton           | 2007               | \$9,243                                  |

**Total: \$1,498,458**



# Geographic Expansion





# Southern California





# Business Line Expansion

- **Commercial Banking Groups**
- Specialty Banking Groups
- CitizensTrust



## Commercial Banking Groups

| <u>Location</u>               | <u>Date Opened</u> |
|-------------------------------|--------------------|
| San Fernando Valley (Encino)  | February 2008      |
| Orange County (Newport Beach) | Summer 2008        |
| Inland Empire (Ontario)       | Summer 2008        |



## Commercial Banking Groups

- Focus exclusively on businesses with annual revenues of \$10 million or greater.
- Located on an 'upstairs' floor of a mid-rise office building adjacent to other business professionals (CPA Firms, Law Firms, etc.)
- Office building location must be adjacent to concentrations of industrial manufacturers, wholesalers, etc.
- Relationship Managers target borrowing/deposit of \$1 million or greater.





## Dairy & Livestock Industries Group

- \$722 million in Loan Commitments
- \$443 million in Loan Outstandings
- \$61 million in Total Deposits
- Total staff = Eleven associates

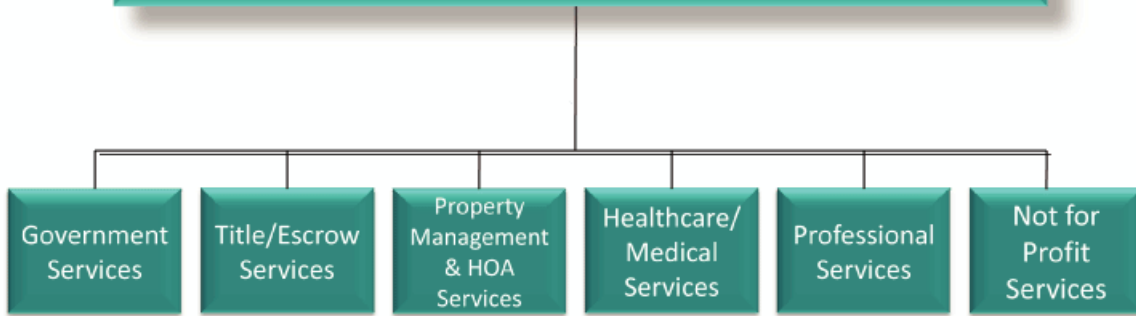


# Business Line Expansion

- Commercial Banking Groups
- **Specialty Banking Groups**
- CitizensTrust



# Specialty Banking Group



## Government Services

- Total Deposits: \$236 million
- Total Loans: \$163 million



## Business Line Expansion

- Commercial Banking Groups
- Specialty Banking Group
- **CitizensTrust**





# CITIZENSTRUST™

- \$2.5 Billion in total assets
- \$807 Million in assets under management



# 2008 Critical Few

- Grow Core Deposits
- Grow Business Loans
- Grow Fee Income
- Cost Effective Operation
- Recruit, Retain and Reward Superior People
- Expand our Geographic Footprint



## Citizens Business Bank: Our 10 Year Vision

Citizens Business Bank will become the dominant *financial services company* operating throughout the State of California, servicing the comprehensive financial needs of privately-held businesses (and their owners) with annual sales revenues of \$1 to \$200 million dollars.

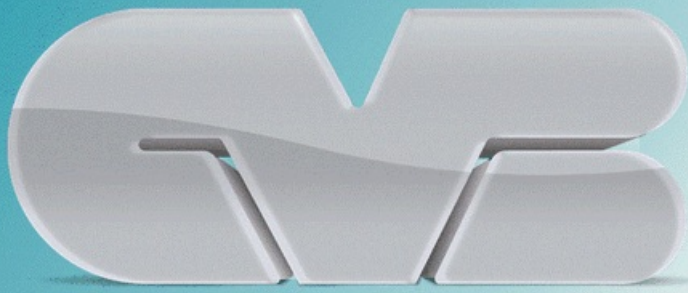




## Why 'CVBF'?

1. Strong Credit Quality
2. Liability Sensitive Balance Sheet
3. Positive Growth Metrics
4. New Growth Initiatives
5. Local Competition is Diminished





CVB Financial Corp.

**Questions.....**

