FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| Inglon, D.C. 20549         | OMB APPROVAL |      |  |  |  |
|----------------------------|--------------|------|--|--|--|
| ES IN RENEEICIAL OWNEDSHID | OMB Number:  | 3235 |  |  |  |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| • ., =    | 0. 0       |               | •         |

Estimated average burden hours per response:

0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CVB FINANCIAL CORP [ CVBF ] |                   |   |               |       |  |                          | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                |  |   |   |                                      |                    |  |  |
|--|--|--|--|---|-------------------|---|---------------|-------|--|--------------------------|--|--|---|---|--------------------------------------|--------------------|--|--|
| <u>VACCARO SAN</u>   |  |  |  |   | ,                 | 11 11 11  |               |       |  | J                        |  | X Direc                                | or  |   | 10% Ov                               | ner                |  |  |
|  | TH HAVE  | rst)<br>N AVENUE                           | (Middle)   |   |                   | 3. Date of Earliest Transaction (Month/Day/Year) 11/17/2010 |               |       |  |                          |  |  | Office<br>below                                       | r (give title                                       |                                      | Other (s<br>below) | pecify                                   |  |
| SUITE 350  |  |  |  |   | 4.1               | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |               |       |  |                          |  |  | 6. Individual or Joint/Group Filing (Check Applicable |   |                                      |                    |  |  |
| (Street)   | 0 C  | A  | 91764  |   |                   |   |               |       |  |                          |  | Lin                                    | X Form  | filed by Mor  |                                      | orting Person      |  |  |
| (City)   | (S   | tate)                                      | (Zip)  |   |                   |   |               |       |  |                          |  |  |   |   |                                      |                    |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |   |                   |   |               |       |  |                          |  |  |   |   |                                      |                    |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D                         |  |  | Execution Date,                                    |   |                   | Code (Ins   |               |       |  | Benefic                  | es Form<br>ally (D) (Following (I) (I  |  | m: Direct<br>or Indirect<br>Instr. 4)                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                      |                    |  |  |
|  |  |  |  |   | Code V Amount (A) |   | (A) oi<br>(D) | Price | Transa   | saction(s)<br>: 3 and 4) |  | (                                      | (Instr. 4)  |   |                                      |                    |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |                   |   |               |       |  |                          |  |  |   |   |                                      |                    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | Date, Trans   |                   |   |               |       | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |                          | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |   | Owner Form: Direct or Indi (I) (Inst | Ownership          | Beneficial<br>Ownership<br>ct (Instr. 4) |  |
|  |  |  |  | С   | Code              | V   | (A)           | (D)   | Date<br>Exercisable  | Expiration<br>Date       | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |   |                                      |                    |  |  |
| Stock<br>Option<br>(right to<br>buy)   | \$8.18   | 11/17/2010                                 |  |   | A                 |   | 25,000        |       | 11/17/2010   | 11/17/2020               | Common<br>Stock  | 25,000                                 | \$8.18  | 25,00   | 0                                    | D                  |  |  |

Explanation of Responses:

Remarks:

/s/ San Vaccaro

11/19/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).