UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 20, 2005

CVB FINANCIAL CORP.
(Exact name of registrant as specified in its charter)

California (State or other jurisdiction of incorporation or organization)	0-10140 (Commission file number)	95-3629339 (I.R.S. employer identification number)

701 North Haven Avenue, Ontario, California (Address of principal executive offices)	91764 (Zip Code)

Registrant’s telephone number, including area code: (909) 980-4030

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2.):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR240.13e-(c))

Item 2.02 Results of Operations and Financial Condition

On January 20, 2005, CVB Financial Corp. issued a press release setting forth its fourth quarter and year ending December 31, 2004 earnings. A copy of this press release is attached hereto as Exhibit 99.1, incorporated herein by reference. This press release includes certain non-GAAP financial measures. A reconciliation of these measures to the most comparable GAAP measures is included as part of Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 20, 2005	By: /s/ Edward J. Biebrich Jr. Edward J. Biebrich Jr., Executive Vice President and Chief Financial Officer

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Exhibit Index

99.1 Press Release, dated January 20, 2005

Press Release
For Immediate Release

Contact:D. Linn Wiley
President and CEO
(909)980-4030

CVB Financial Corp. Reports Record Earnings

Ontario, CA, January 19, 2005-CVB Financial Corp. (NASDAQ:CVBF) and its subsidiary, Citizens Business Bank ("the Company"), announced record results for the year ending December 31, 2004. This included record deposits, record loans, record assets and record earnings. It was the strongest year in the history of the Company.

Net Income

Net income for the twelve months ending December 31, 2004 was $61.5 million. This represents an increase of $8.7 million, or 16.38%, when compared with net earnings of $52.8 million for the year ending December 31, 2003. Diluted earnings per share were $1.00 for the twelve months ending December 31, 2004. This was up $0.14, or 16.28%, from diluted earnings per share of $0.86 for the same period last year. These per share amounts have been adjusted to reflect the five for four stock split declared in December of 2004.

Net income for the twelve months ending December 31, 2004 produced a return on beginning equity of 21.44%, a return on average equity of 20.33% and a return on average assets of 1.47%. The efficiency ratio for the twelve-month period was 50.10%, and operating expenses as a percentage of average assets were 2.14%.

Net income before the other-than-temporary impairment write-down, net gains on sales of investment securities, net gain on sale of real estate and estimated robbery loss was $63.5 million for the twelve months ending December 31, 2004. This represents an increase of $12.1 million, or 23.62%, when compared to net earnings before net gains on sales of investment securities, the prepayment penalty, and the reversed excess legal fee accrual of $51.4 million for the same twelve months period in 2003. These results produced a return on beginning equity of 22.15%, a return on average equity of 21.00%, and a return on average assets of 1.51%. The related efficiency ratio for the twelve months period was 49.29%, and operating costs as a percentage of average assets were 2.14%.

The Company reported net income of $16.9 million for the fourth quarter ending December 31, 2004. This represented an increase of $2.8 million, or 19.72%, when compared with the $14.1 million in net income reported for the fourth quarter of 2003. Diluted earnings per share were $0.28 for the fourth quarter of 2004. This is up $0.05, or 21.74%, when compared with earnings per share of $0.23 for the fourth quarter of 2003.

Net income for the fourth quarter of 2004 produced a return on beginning equity of 21.67%, a return on average equity of 20.98% and a return on average assets of 1.52%. The efficiency ratio for the fourth quarter was 53.79%, and operating costs as a percentage of average assets were 2.29%.

Net income before the estimated robbery loss was $18.5 million for the fourth quarter of 2004. This represents an increase of $4.3 million, or 30.80%, when compared to net earnings of $14.1 million for the fourth quarter of 2003. These results produced a return on beginning equity of 23.67%, a return on average equity of 22.92%, and a return on average assets of 1.66%. The related efficiency ratio for the fourth quarter of 2004 was 51.33%, and operating costs as a percentage of average assets were 2.29%.

The Company sold one of its buildings in Pasadena during the third quarter of 2004. This building houses the Pasadena Business Financial Center and the Wealth Management Group. The Company has agreed to lease back the Pasadena Business Financial Center space for five years and the Wealth Management Group space for two years.

The sale of the building resulted in a gross gain of $2.1 million. However, $1.7 million of the gain is required to be deferred and amortized as an adjustment to rental expense over the life of the leases. The Company recognized the remaining $419,000 of the gain during the fourth quarter.

Net Interest Income and Net Interest Margin

Net interest income (before provision for credit losses) totaled $151.2 million for the twelve months ending December 31, 2004. This represented an increase of $21.9 million, or 16.93%, over the net interest income of $129.3 million for the same period of 2003. This increase resulted from a $31.4 million increase in interest income, partially offset by a $9.5 million increase in interest expense. The increases in interest income were primarily due to the growth in average earning assets. The increases in interest expense were due to the increases in borrowed funds.

Net interest income (before provision for credit losses) totaled $39.7 million for the fourth quarter of 2004. This represented an increase of $3.7 million, or 10.17%, over the net interest income of $36.0 million for the fourth quarter of 2003. These increases resulted from an $8.3 million increase in interest income, offset by a $4.6 million increase in interest expense.

Net interest margin (tax equivalent) declined from 4.18% for the twelve months ending December 31, 2003 to 3.98% for the twelve months ending December 31, 2004. Total average earning asset yields have declined from 5.34% for 2003 to 5.17% for 2004. The cost of funds has increased from 1.73% for 2003 to 1.77% for 2004. This decline in net interest margin has been mitigated by the strong growth in the balance sheet. The margin compression appears to be moderating with the recent stability of interest rates. The Company has approximately $1.32 billion, or 45.99%, of its deposits in interest free demand deposits. The Company believes its deposit base should position it well for a rising interest rate environment.

Net interest margin (tax equivalent) for the fourth quarter of 2004 was 3.95%. This represents a slight decrease when compared to the 4.25% for the fourth quarter of 2003. Average earning asset yields for the fourth quarter of 2004 were 5.24%, compared with asset yields of 5.25% for the fourth quarter of 2003. The cost of funds was 1.93% and 1.51% for the same periods, respectively.

Balance Sheet

The Company reported total assets of $4.51 billion at December 31, 2004. This represented an increase of $653.1 million, or 16.95%, over total assets of $3.85 billion on December 31, 2003. Earning assets totaling $4.26 billion were up $613.8 million, or 16.85%, when compared with earning assets of $3.64 billion as of December 31, 2003. Deposits of $2.88 billion grew $214.5 million, or 8.06%, from $2.66 billion for the prior year. Demand deposits of $1.32 billion jumped $179.9 million, or 15.75%, from $1.14 billion on December 31, 2003. Gross loans and leases of $2.14 billion on December 31, 2004 rose $380.1 million, or 21.60%, from $1.76 billion on December 31, 2003.

Investment Securities

Investment securities totaled $2.14 billion as of December 31, 2004. This represents an increase of $234.8 million, or 12.34%, when compared with $1.90 billion in investment securities as of December 31, 2003.

Assets Under Administration

The Wealth Management Group has over $2.0 billion in assets under administration. They provide trust, investment and brokerage related services.

Loan and Lease Quality

CVB Financial Corp reported non-performing assets of $2,000 as of December 31, 2004. The ratio of non-performing assets to total assets and non-performing assets to gross loans and leases is negligible. The allowance for loan and lease losses was $22.5 million as of December 31, 2004. This represents 1.05% of gross loans and leases. It compares with an allowance for loan and lease losses of $21.3 million, or 1.21% of gross loans and leases on December 31, 2003. Non-performing loans and leases represented 0.01% of the allowance for loan and lease losses as of December 31, 2004. Non-performing assets decreased by $546,000 from the $548,000 reported as of December 31, 2003.

The Company has not made a provision for loan and lease losses since 2001 due to the high quality of its loan portfolio. This has been the case even though loans increased from $1.76 billion as of December 31, 2003 to $2.14 billion as of December 31, 2004. Recoveries of $3.5 million more than offset charge offs of $2.3 million during 2004.

Other Items in 2004

During 2004, there were several items that had an impact on earnings. In the first quarter of 2004, the Company had a $6.3 million Other-Than-Temporary Impairment write down of two issues of Federal Home Loan Mortgage Corporation preferred stock. This stock fluctuates in value due to the variable interest rate on the preferred stock dividend. This is similar in structure to a bond. However, because it has no maturity and the unrealized loss lasted for more than twelve months, the Company was required to write the two issues down to market value. Throughout the twelve months ended December 31, 2004, the Company realized gains on securities totaling $5.2 million. This resulted in the net loss on securities being $1.1 million for the twelve months ended December 31, 2004.

The Company sustained a loss during the year on a robbery at one of its banking facilities. By the end of the year, it became probable that the Company's insurance company would deny this claim. Therefore, the Company has made a reserve for $2.2 million at the end of the year in the event the Company is required to pay amounts associated with this robbery. The Company intends to pursue any available causes of action against its insurance company to the extent the Company determines that the insurance company should be covering this claim.

As a result of filing the 2003 federal and state income tax returns in October 2004, the Company will receive a refund. During the fourth quarter of 2004 the Company recognized the refund. This resulted in the reduction of the tax provision by $2.3 million.

On October 21, 2004, Citizens Business Bank signed a definitive agreement to acquire Granite State Bank. This agreement provides for Granite State Bank to merge with and into Citizens Business Bank. Citizens Business Bank will represent the continuing operation.

The definitive agreement provides that Citizens Business Bank will acquire Granite State Bank for an aggregate purchase price of $19.00 per share, or approximately $27 million, including costs associated with the cancellation of stock options. The total purchase price will be paid half in CVB Common Stock and half in cash in a cash/stock election merger. The transaction will be handled under purchase accounting. The transaction is subject to shareholder and regulatory approval and other customary conditions. It is expected to be completed during the first quarter of 2005.

Granite State Bank was established in 1984. The Bank is headquartered in Monrovia, California and they have an office in South Pasadena. The Bank had total assets of $108.1 million, total deposits of $97.3 million, and total loans of $64.8 million as of December 31, 2004.

Corporate Overview

CVB Financial Corp. is the holding company for Citizens Business Bank. The Bank is the largest financial institution headquartered in the Inland Empire region of Southern California. It serves 30 cities with 37 business financial centers in the Inland Empire, Los Angeles County, Orange County and the Central Valley areas of California. Its subsidiary, Golden West Financial Services, provides vehicle leasing, equipment leasing and real estate loan services.

CVB Financial Corp. was recently recognized at the Annual Strategic Issues Summit with the “Market Cap” Award. This Award was presented to recognize the Company for producing a return to its original shareholders of 41,034% — over 400 times the original investment. This is the highest return in the history of the banking industry in California. The Strategic Issues Summit is co-sponsored by Carpenter & Company and the California Bankers Association.

For the second year, the Company received the KBW Honor Roll award at the Annual Community Bank Investor Conference hosted by Keefe, Bruyette & Woods, Inc. in New York on July 27, 28 and 29, 2004. This award was presented to the 31 banks in the United States that have reported increased earnings per share every year for the past ten years.

Shares of CVB Financial Corp. common stock are listed on the NASDAQ under the ticker symbol of CVBF. For investor information on CVB Financial Corp., visit our Citizens Business Bank website at www.cbbank.com and click on the CVB Investor tab.

Safe Harbor

This document contains forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from the projected. In addition, these forward-looking statements relate to the Company's current expectations regarding future operating results, potential pursuit of remedies against its insurance company in relation to the robbery at one of its banking facilities, and the consummation of the pending merger with Granite State Bank. Such issues and uncertainties include (i) impact of changes in interest rates, a decline in economic conditions and increased competition among financial services providers; (ii) unavailability of any remedy against the Company's insurance carrier for the robbery and (iii) failure to obtain requisite shareholder or regulatory approval for the merger with Granite, or failure of any other condition to the merger agreement with Granite. For a discussion of other factors that could cause actual results to differ, please see the publicly available Securities and Exchange Commission filings of CVB Financial Corp., including its Annual Report on Form 10-K for the year ended December 31, 2003, and particularly the discussion on risk factors within that document. The Company does not undertake any, and specifically, disclaims any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

CVB FINANCIAL CORP.
CONSOLIDATED BALANCE SHEET
(unaudited)
dollars in thousands

	December 31, 2004	December 31, 2003
Assets:		
Federal funds sold and reverse repos	$ -	$ -
Investment Securities trading	-	-
Investment Securities available-for-sale	2,085,014	1,865,782
Investment in stock of Federal Home Loan Bank (FHLB)	53,565	37,966
Loans and lease finance receivables	2,140,074	1,759,941
Less allowance for credit losses	(22,494)	(21,282)
Net loans and lease finance receivables	2,117,580	1,738,659
Total earning assets	4,256,159	3,642,407
Cash and due from banks	84,400	112,008
Premises and equipment, net	33,508	31,069
Goodwill and intangibles	25,716	26,901
Cash value of life insurance	68,233	15,800
Other assets	39,458	26,164
TOTAL	$ 4,507,474	$ 3,854,349

Liabilities and Stockholders' Equity		
Liabilities:		
Deposits:		
Demand Deposits(noninterest-bearing)	$ 1,322,255	$ 1,142,330
Investment Checking	258,636	227,031
Savings/MMDA	813,983	732,992
Time Deposits	480,165	558,157
Total Deposits	2,875,039	2,660,510
Demand Note to U.S. Treasury	6,453	3,834
Borrowings	1,186,000	786,500
Junior Subordinated Debentures	82,476	82,476
Other liabilities	40,023	34,308
Total Liabilities	4,189,991	3,567,628
Stockholders' equity:		
Stockholders' equity	308,591	269,441
Accumulated other comprehensive income (loss), net of tax	8,892	17,280
	317,483	286,721
TOTAL	$ 4,507,474	$ 3,854,349

CVB FINANCIAL CORP.
CONSOLIDATED AVERAGE BALANCE SHEET
(unaudited)
dollars in thousands

	Three months ended December 31,		Twelve months ended December 31,	
	2004	2003	2004	2003
Assets:				
Federal funds sold and reverse repos	$ -	$ -	$ 311	$ 2,436
Investment Securities trading	-	-	8,761	-
Investment securities available-for-sale	2,059,264	1,789,051	1,962,123	1,664,007
Investment in stock of Federal Home Loan Bank (FHLB)	53,371	38,425	46,443	34,169
Loans and lease finance receivables	2,042,148	1,679,099	1,905,144	1,529,944
Less allowance for credit losses	(23,148)	(23,639)	(22,445)	(21,970)
Net loans and lease finance receivables	2,019,000	1,655,460	1,882,699	1,507,974
Total earning assets	4,131,635	3,482,936	3,900,337	3,208,586
Cash and due from banks	112,722	104,780	121,200	109,227
Premises and equipment, net	27,544	31,545	29,399	31,049
Goodwill and intangibles	25,833	17,376	26,281	15,974
Cash value of life insurance	67,214	-	58,540	-
Other assets	55,854	84,493	56,785	75,205
TOTAL	$ 4,420,802	$ 3,721,130	$ 4,192,542	$ 3,440,041
Liabilities and Stockholders' Equity				
Liabilities:				
Deposits:				
Noninterest-bearing	$ 1,300,817	$ 1,080,209	$ 1,213,884	$ 975,134
Interest-bearing	1,552,973	1,543,094	1,547,549	1,460,296
Total Deposits	2,853,790	2,623,303	2,761,433	2,435,430
Other borrowings	1,117,952	766,488	1,005,058	672,827
Junior Subordinated Debentures	82,476	14,344	82,476	3,615
Other liabilities	46,297	32,682	41,201	52,606
Total Liabilities	4,100,515	3,436,817	3,890,168	3,164,478
Stockholders' equity:				
Stockholders' equity	304,895	270,443	289,053	254,223
Accumulated other comprehensive income (loss), net of tax	15,392	13,870	13,321	21,340
	320,287	284,313	302,374	275,563
TOTAL	$ 4,420,802	$ 3,721,130	$ 4,192,542	$ 3,440,041

CVB FINANCIAL CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)
dollar amounts in thousands, except per share

	For the Three Months Ended December 31,		For the Twelve Months Ended December 31,	
	2004	2003	2004	2003
Interest Income:				
Loans, including fees	$ 31,095	$ 26,780	$ 114,543	$ 99,042
Investment securities:				
Taxable	18,359	14,239	68,069	51,205

Tax-advantaged	3,825	3,977	15,087	16,065
Total investment income	22,184	18,216	83,156	67,270
Federal funds sold	-	(7)	3	34
Total interest income	53,279	44,989	197,702	166,346
Interest Expense:				
Deposits	4,356	3,818	15,508	16,323
Borrowings and junior subordinated debentures	9,183	5,098	31,009	20,730
Total interest expense	13,539	8,916	46,517	37,053
Net interest income before provision for credit losses	39,740	36,073	151,185	129,293
Provision for credit losses	-	-	-	-
Net interest income after provision for credit losses	39,740	36,073	151,185	129,293
Other Operating Income:				
Service charges on deposit accounts	3,119	3,758	13,663	15,039
Wealth Management services	1,198	1,000	4,464	3,904
Gains on sale of investment securities	-	-	5,219	4,210
Other-than-temporary impairment write down	-	-	(6,300)	-
Other	3,279	1,721	10,861	6,836
Total other operating income	7,596	6,479	27,907	29,989
Other operating expenses:				
Salaries and employee benefits	11,970	11,099	47,292	41,493
Occupancy	1,930	1,794	7,891	6,738
Equipment	2,397	1,974	8,003	6,878
Professional services	1,746	985	4,776	4,005
Amortization of intangible assets	296	297	1,185	815
Other	7,123	4,760	20,575	17,865
Total other operating expenses	25,462	20,909	89,722	77,794
Earnings before income taxes	21,874	21,643	89,370	81,488
Income taxes	4,986	7,537	27,884	28,656
Net earnings	$ 16,888	14,106	$ 61,486	2,832
Basic earnings per common share	$ 0.28	$ 0.23	$ 1.02	$ 0.88
Diluted earnings per common share	$ 0.28	$ 0.23	$ 1.00	$ 0.86
Cash dividends per common share	$ 0.11	$ 0.12	$ 0.48	$ 0.48

All per share information has been retroactively adjusted to reflect the 5 or 4 stock split declared on December 29, 2004.

CVB FINANCIAL CORP. AND SUBSIDIARIES
SELECTED FINANCIAL HIGHLIGHTS
(unaudited)

	Three months ended December 31,		Twelve months ended December 31,	
	2004	2003	2004	2003
Interest income - (Tax Effective)(te)	$54,507	$46,274	$202,549	$171,531
Interest Expense	13,539	8,916	46,517	37,053
Net Interest income - (te)	$40,968	$37,358	$156,032	$134,478
Other-than-temporary impairment write-down	$0	$0	($6,300)	$0
Gains on sales of securities	$0	$0	$5,219	$4,210
Gain on sale of real estate	$0	$0	$419	$0
Gain on sale of OREO	$0	$0	$0	$0
Return on average assets	1.52%	1.50%	1.47%	1.54%
Return on average equity	20.98%	19.68%	20.33%	19.17%
Efficiency ratio	53.79%	49.14%	50.10%	48.84%
Net interest margin (te)	3.95%	4.25%	3.98%	4.18%
Weighted average shares outstanding				
Basic	60,574,986	60,503,386	60,524,724	60,228,030
Diluted	61,386,806	61,604,220	61,279,224	61,387,908
Dividends declared	$5,872	$5,794	$23,821	$21,638
Dividend payout ratio	34.77%	41.07%	38.74%	40.96%
Number of shares outstanding-EOP	60,668,549	60,361,684		
Book value per share	$5.23	$4.75		

	September 30,	
	2004	2003
Non-performing Assets (dollar amount in thousands):		
Non-accrual loans	$2	$548
Loans past due 90 days or more		

and still accruing interest	-	-
Restructured loans	-	-
Other real estate owned (OREO), net	-	-
Total non-performing assets	$2	$548
Percentage of non-performing assets to total loans outstanding and OREO	0.00%	0.03%
Percentage of non-performing assets to total assets	0.00%	0.01%
Non-performing assets to allowance for loan losses	0.01%	2.57%
Net Charge-off (Recovered) to Average loans	-0.06%	0.08%
Allowance for Credit Losses:		
Beginning Balance	21,282	$21,666
Acquisition of Kaweah National Bank		2,767
Reclass Uncommitted LOC Reserve to Other Liabilities		(1,733)
Total Loans Charged-Off	(2,320)	(3,017)
Total Loans Recovered	3,532	1,599
Net Loans Recovery (Charged-Off)	1,212	(1,418)
Provision Charged to Operating Expense	-	-
Allowance for Credit Losses at End of period	$22,494	$21,282

CVB FINANCIAL CORP. AND SUBSIDIARIES
SELECTED FINANCIAL HIGHLIGHTS
(in thousands, except per share data)
(unaudited)

Quarterly Common Stock Price

	2004		2003		2002	
Quarter End	High	Low	High	Low	High	Low
March 31,	$17.04	$15.13	$18.50	$14.10	$11.73	$10.20
June 30,	$17.56	$15.72	$16.06	$14.07	$14.01	$11.62
September 30,	$18.70	$16.16	$15.69	$13.35	$13.63	$10.01
December 31,	$22.34	$17.80	$15.87	$13.94	$15.55	$11.91

Quarterly Consolidated Statements of Income

	4Q 2004	3Q 2004	2Q 2004	1Q 2004	4Q 2003
Interest income					
Loans, including fees	$31,095	$30,061	$27,136	$26,250	$26,780
Investment securities and federal funds sold	22,184	21,960	19,315	19,701	18,209
	53,279	52,021	46,451	45,951	44,989
Interest expense					
Deposits	4,356	3,863	3,605	3,683	3,818
Other borrowings	9,183	8,182	6,939	6,704	5,098
	13,539	12,045	10,544	10,387	8,916
Net interest income before provision for credit losses	39,740	39,976	35,907	35,564	36,073
Provision for credit losses	-	-	-	-	-
Net interest income after provision for credit losses	39,740	39,976	35,907	35,564	36,073
Non-interest income	7,596	7,519	12,011	781	6,479
Non-interest expenses	25,462	21,752	21,004	21,505	20,909
Earnings before income taxes	21,874	25,743	26,914	14,840	21,643
Income taxes	4,986	8,668	9,462	4,768	7,537
Net earnings	$16,888	$17,075	$17,452	$10,072	$14,106
Basic earning per common share	$0.28	$0.28	$0.29	$0.17	$0.23
Diluted earnings per common share	$0.28	$0.28	$0.28	$0.16	$0.23
Cash dividends per common share	$0.11	$0.13	$0.12	$0.12	$0.12

Financial Measures That Supplement GAAP

Our discussions sometimes contain financial information not required to be presented by generally accepted accounting principles (GAAP). We do this to better inform readers of our financial statements. The SEC requires us to present a reconciliation of GAAP presentation with non-GAAP presentation.

The following table reconciles the differences in net earnings with and without the other-than-temporary impairment write down, net gains on sale of investment securities, gain on sale of real estate, and other unusual items in conformity with GAAP:

Net Earnings Reconciliation (non-GAAP disclosure):	Three months ended December 31,		Twelve months ended December 31,	
	2004	2003	2004	2003
Net earnings without the other-than-temporary impairment write-down and net gain on sale of securities	$18,450	$14,106	$63,503	$51,373
Other-than-temporary impairment write-down, net of tax	-	-	(4,334)	
Net gains on sale of securities, net of tax	-	-	3,591	2,724
Net gains on sale of real estate, net of tax	-	-	288	-
Estimated robbery loss	(1,562)	-	(1,562)	
Prepayment penalty for FHLB advance	-	-		(3,401)
Reversed excess legal fees accrual	-	-		2,136
Reported net earnings	$16,888	$14,106	$61,486	$52,832
Other-than-temporary impairment write-down	$0	$0	($6,300)	-
Gains on sale of securities	-	-	5,219	$4,210
Gain on sale of real estate	-	-	419	-
Estimated robbery loss	(2,269)	-	(2,269)	
Prepayment penalty for FHLB advance	-	-		(5,256)
Reversed excess legal fees accrual	-	-		3,300
Tax effect	707	-	914	(795)
Net of taxes	(1,562)	$0	($2,017)	1,459

We have presented net earnings without the other-than-temporary impairment write-down on investment securities, net gains on sales of investment securities and net gain on sale of real estate, and other unusual items to show shareholders the earnings from operations unaffected by the impact of these items. We believe this presentation allows the reader to more easily assess the results of the Company’s operations and business.