FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
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| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SELEY JAMES C   |   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CVB FINANCIAL CORP [ CVBF ] |   |  |                 |       |   |             |                  |                 | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |                     |   |   |                    |  |                                       |  |  |
|--|---|--|--|---|---|--|-----------------|-------|---|-------------|------------------|-----------------|---|---------------------|---|---|--------------------|--|---------------------------------------|--|--|
|  |   |  |  |   | _   |  |                 |       |   |             |                  |                 |   | ^                   |   |   |                    |  |                                       |  |  |
| (Last) (First) (Middle)                                  |   |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2010 |  |                 |       |   |             |                  |                 | Officer (give title below)  |                     |   |   | Other (s<br>below) | pecity   |                                       |  |  |
| 701 NORTH HAVEN AVENUE                                   |   |  |  |   |   |  |                 |       |   |             |                  |                 |   |                     |   |   |                    |  |                                       |  |  |
| SUITE 350  |   |  |  |   | 4. 1  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                 |       |   |             |                  |                 |   |                     | 6. Individual or Joint/Group Filing (Check Applicable |   |                    |  |                                       |  |  |
| (Street)   |   |  |  |   | -   |  |                 |       |   |             |                  |                 |   | Line)               | F   | l   | D                  |  |                                       |  |  |
| ONTAR  | IO C.   | A  | 91764  |   |   |  |                 |       |   |             |                  |                 |   | X                   |   | led by More   |                    | orting Persor<br>One Repor   |                                       |  |  |
| (City)   | (S  | tate)                                      | (Zip)  |   |   |  |                 |       |   |             |                  |                 |   |                     | 1 61301   |   |                    |  |                                       |  |  |
|  |   | Tab  | le I - Nor   | ı-Deriv   | vativ   | e Se   | curities        | s Acc | uired, [  | Disp        | osed o           | f, or Be        | enefi   | cially              | Owned   |   |                    |  |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |  |  |   | action 2A. Deemed Execution Date, if any (Month/Day/Year)   |  | Code (Instr. 5) |       |   |             |                  |                 | es For<br>ally (D)<br>Following (I)   |                     | n: Direct<br>r Indirect<br>str. 4)                    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |                    |  |                                       |  |  |
|  |   |  |  |   |   |  |                 |       | Code  | v           | Amount           | ount (A) or (D) |   | rice                |   | Reported<br>Fransaction(s)<br>(Instr. 3 and 4)  |                    | [  | (Instr. 4)                            |  |  |
| Common Stock 06/14/                                      |   |  |  |   | .4/201  | 1/2010   |                 | M     |   | 53,975 A \$ |                  | \$4.85          | 164,600   |                     |   | I ]   | By Trust           |  |                                       |  |  |
|  |   | -  | Table II -   |   |   |  |                 |       | ired, Di<br>options                                       |             |                  |                 |   |                     | Owned   |   |                    |  |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | Date,   | 4.<br>Transa<br>Code (<br>8)                                |  | of              |       | 6. Date Exercisabl<br>Expiration Date<br>(Month/Day/Year) |             |                  | of Securities   |   |                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |  |   | Code  | de V   | (A)             |       | Date<br>Exercisable                                       |             | xpiration<br>ate |                 | or  | ount<br>nber<br>res |   |   |                    |  |                                       |  |  |
| Stock<br>Option<br>(right to                             | \$4.85  | 06/14/2010                                 |  |   | М   |  | 53,975          |       | 07/03/2000  | 0           | 7/03/2010        | Commor<br>Stock | 53,   | 975                 | \$4.85  | 0   |                    | D  |                                       |  |  |

**Explanation of Responses:** 

Remarks:

James C. Seley

06/16/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.