Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
COMMUNITY BANK	Later and the Community of	95-3758207		
3 Name of contact for a	dditional information	5 Email address of contact		
E. ALLEN NICHOLSON			(909)483-7225	ANICHOLSON@CBBANK.COM
6 Number and street (or	P.O. box if mail is not			
701 N. HAVEN AVENUE		1. 0		ONTARIO, CA 91764
8 Date of action		9 Clas	sification and description	
00/10/10		CEE AT	ΓACHMENT	
08/10/18 10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
		(-)		(7)
N/A	N/A		N/A	N/A
Part II Organizat	ional Action Atta	ch additiona	I statements if needed.	. See back of form for additional questions.
		applicable, the	e date of the action or the	date against which shareholders' ownership is measured for
the action ► SEE A	TTACHMENT			
15 Describe the quantit	ative effect of the orga	anizational ac	tion on the basis of the se	ecurity in the hands of a U.S. taxpayer as an adjustment per
	tage of old basis ► S			is any in the hands of a side. taxpayor as an adjustment per
·	<u> </u>		VIC.141	
40 5 " " 1				
		oasis and the	data that supports the cal	lculation, such as the market values of securities and the
valuation dates ► <u>SE</u>	LE ATTACHMENT			

Day	t II	Organizational Action (continued)				
ral	U II	Organizational Action (continued)				
17	List the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tr	reatment is based >	SEE ATT	ACHMENT
18	Can an	y resulting loss be recognized? ► SEE AT	TACUMENT			
10	Carrai	y resulting loss be recognized?	TACHIVIENT			
19	Provide	e any other information necessary to impler	nent the adjustment, such as the reportab	le tax year ► SEE A	TTACHMENT	Γ
	1					
	Und	er penalties of perjury, I declare that I have exan f, it is true, correct, and complete. Declaration of	nined this return, including accompanying sche	dules and statements, mation of which prepa	and to the bes	t of my knowledge and wledge
~ :		i, it is true, correct, and complete. Declaration of	property (other than officer) is based on all filler	mation of which propa	ici nas any kno	wicage.
Sigr	1					
Her	Sign	ature ▶		Date ►		
	Prin	your name ►		Title ►		
Paid	١	Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN
		KRISTINE HOEFLIN	his treffofte	9/10/2018	self-employed	O00786821
Preparer Use Only					Firm's EIN ▶	91-0189318
<u> </u>	Cilly	Firm's address ► 2040 MAIN STREET, S	TE 900 IRVINE, CA 92606		Phone no.	(949) 221-4000

Community Bank Attachment to Form 8937 Report of Organizational Actions Affecting Basis of Securities

Form 8937 Part I, Box 9:

The securities subject to reporting include all shares of CVB Financial Corp. ("CVB") common stock issued in exchange for the outstanding common stock of Community Bank ("Community") as a result of the merger of Community with and into CVB on August 10, 2018.

Form 8937 Part II, Box 14:

On August 10, 2018, Community completed a merger with CVB. Pursuant to the terms and conditions of the Agreement and Plan of Merger, dated as of February 26, 2018, Community merged with and into CVB. As a result of the merger, CVB is the surviving corporation while Community ceased to exist as a corporation.

As noted in the Agreement and Plan of Merger, dated February 26, 2018, Community shareholders received 9.4595 shares of CVB common stock and \$56.00 in cash for each share of Community stock. No fractional shares of CVB common stock were issued in the merger, rather CVB paid cash in lieu of fractional shares.

Form 8937 Part II, Box 15 & 16:

The Merger was structured to qualify as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code, as amended. The tax basis of the shares of CVB common stock received by a Community shareholder will be the same as the basis of the shares of Community common stock surrendered in exchange for the shares of CVB common stock, plus any gain recognized by such shareholder in the Merger, and minus any cash received by the shareholder in the Merger. Pursuant to the applicable tax provisions, gain is recognized as a result of the Merger to the extent that the fair market value of stock and cash received exceeds the basis in the shares, but gain shall not be recognized in excess of the amount of cash received. Loss is not recognized. The fair market value of CVB common stock, based on the stock price at the time of merger, as listed on the NASDAQ, is \$24.22

A Community shareholder who received cash in lieu of a fractional share interest in CVB common stock will be treated as having received such cash in full payment for such fractional share of stock. Since the shareholder did not receive CVB common stock in exchange for the fractional share interest, there will be no new basis to compute.

Form 8937 Part II, Box 17:

CVB's acquisition of Community, pursuant to the merger completed on August 10, 2018, was structured to qualify as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code. In general, the income tax consequences to the shareholders are determined under Internal Revenue Code sections 302, 354, 356, 358, 368, and 1221.

Form 8937 Part II, Box 18:

In general, each Community shareholder who received CVB common stock and cash for all of his Community stock cannot recognize any loss. A Community shareholder who received cash in lieu of a fractional share of Community common stock may recognize loss if the amount of cash received is less than the basis in the fractional share, as applicable.

Form 8937 Part II, Box 19:

In general, any adjustment to the tax basis that causes gain or loss recognized by the Community shareholder as a result of the completion of the Merger should be reported for the taxable year which includes August 10, 2018. A calendar year shareholder would report the transaction on a 2018 federal income tax return. The holding period of CVB common stock received in exchange for shares of Community common stock will include the holding period of the Community common stock for which it is exchanged. A holder of Community common stock who received cash in lieu of a fractional share of CVB common stock will generally be treated as having received the fractional share pursuant to the merger and then as having sold the fractional share of CVB common stock for cash. As a result, a holder of Community common stock will generally recognize gain or loss equal to the difference between the amount of cash received and the basis in his or her factional share interest. The gain or loss will generally be capital gain or loss, and will be long-term capital gain or loss if, as of the effective date of the merger, the holding period for such shares is greater than one year. Capital losses deductibility may be subject to limitations

No ruling from the Internal Revenue Service (the "IRS") has been requested, or will be obtained, regarding the U.S. federal income tax consequences of the Merger described in this report. This report is not binding on the IRS and the IRS and the U.S. courts could disagree with one or more of the positions described above.

The above information does not constitute tax advice. It does not address the tax consequences that may apply to any particular shareholder, and each shareholder is urged to consult his or her own tax advisor regarding the tax consequences of the merger.